

FORM 13-502F2
CLASS 2 REPORTING ISSUERS -- PARTICIPATION FEE

Reporting Issuer Name: CMX Gold & Silver Corp.

End date of last completed fiscal year: December 31, 2011

Financial Statement Values:

(Use stated values from the audited financial statements of the reporting issuer as of the end of its last completed fiscal year)

Retained earnings or deficit (3,277,412) (A)

Contributed surplus (B)

Share capital or owners' equity, options, warrants and preferred shares *(whether such shares are classified as debt or equity for financial reporting purposes)* 3,152,319 (C)

Non-current borrowings *(including the current portion)* (D)

Finance leases *(including the current portion)* (E)

Non-controlling interest (F)

Items classified on the statement of financial position as non-current liabilities *(and not otherwise listed above)* (G)

Any other item forming part of equity and not set out specifically above (H)

Capitalization for the last completed fiscal year

(Add items (A) through (H)) (125,093)

Participation Fee

(From Appendix A of the Rule, select the participation fee beside the capitalization calculated above) \$960.00

Late Fee, if applicable

(As determined under section 2.5 of the Rule) _____