



Pan American Energy Closes Private Placements for Gross Proceeds of Approximately \$1.02M

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March 19, 2025

Calgary, Alberta --- **Pan American Energy Corp. (CSE: PNRG | FRA: SS60)** (“**Pan American**” or the “**Company**”) announces that it has closed its previously announced non-brokered private placement financing (the “**Common Share Private Placement**”) of 4,350,000 common shares in the capital of the Company (the “**Common Shares**”) at a price of C\$0.18 per Common Share for aggregate gross proceeds of C\$783,000 and the concurrent non-brokered private placement financing (the “**Warrant Private Placement**” and, together with the Common Share Private Placement, the “**Private Placements**”) of 4,850,000 common share purchase warrants (each, a “**Warrant**”) at a price of C\$0.05 per Warrant for aggregate proceeds of C\$242,500. Each Warrant issued pursuant to the Warrant Private Placement entitles the holder thereof to purchase a common share in the capital of the Company at an exercise price of C\$0.18 until March 19, 2027.

The net proceeds of the Private Placements are intended to be used for exploration activities at the Company’s Big Mack Property, for general administrative expenditures and for general working capital purposes.

In accordance with National Instrument 45-106 – Prospectus Exemptions (“**NI 45-106**”), the Common Shares issued under the Common Share Private Placement were offered for sale to purchasers resident in all of the provinces of Canada (except Quebec) pursuant to the listed issuer financing exemption under Part 5A.2 of NI 45-106 (the “**LIFE Exemption**”). Because the Common Share Private Placement was completed pursuant to the LIFE Exemption, the Common Shares issued to subscribers in the Common Share Private Placement are not subject to resale restrictions in accordance with applicable Canadian securities laws. The Warrants issued pursuant to the Warrant Private Placement (and, to the extent that any Warrants are exercised before July 19, 2025, any common shares issued upon the exercise of such Warrants) will be subject to a hold period until July 19, 2025 pursuant to applicable Canadian securities laws.

There is an offering document dated February 4, 2025 (as amended on February 24, 2025) related to the Common Share Private Placement that can be accessed under the Company’s profile at www.sedarplus.ca and on the Company’s website at www.panam-energy.com. This offering document contains additional detail regarding the Common Share Private Placement, including additional detail regarding the expected use of proceeds from the Private Placements.

The securities described herein have not been and will not be registered under the United States Securities Act of 1933, as amended, or any U.S. state securities laws, and may not be offered or sold in the United States absent registration or available exemptions from such registration requirements. This press release does not constitute an offer to sell or a solicitation of an offer to buy any securities in the United States, or in any jurisdiction in which such offer, solicitation or sale would be unlawful.

About Pan American Energy Corp.



Pan American Energy Corp. (CSE: PNRG) (FSE: SS60) is an exploration stage company engaged principally in the acquisition, exploration and development of mineral properties containing battery metals in North America.

The Company has executed an option agreement in Canada with Magabra Resources pursuant to which it has acquired a 75% interest in the Big Mack Lithium Project, 80 km north of Kenora, Ontario. The Company can earn an additional 15% interest in Big Mack, for a total of 90% interest.

To register for investor updates, please visit <https://panam-energy.com>.

On Behalf of the Board of Directors

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Cautionary Note Regarding Forward-Looking Statements

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company’s current belief or assumptions as to the outcome and timing of such future events.

In particular, this press release contains forward-looking information relating to, among other things, the expected use of proceeds from the Private Placements. Various assumptions or factors are typically applied in drawing conclusions or making the forecasts or projections set out in forward-looking information, including the assumption that the Company will use the proceeds of the Private Placements as anticipated. Those assumptions and factors are based on information currently available to the Company. Although such statements are based on reasonable assumptions of the Company’s management, there can be no assurance that any conclusions or forecasts will prove to be accurate.

Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include: the risk that the Company does not use the proceeds from the Private Placements as currently expected; risks inherent in the exploration and development of mineral deposits, including risks relating to changes in project parameters as plans continue to be redefined and the risk that exploration and development activities will cost more than the amount budgeted for such activities by the Company; access and supply risks; operational risks; regulatory risks, including risks relating to the acquisition of the necessary licenses and permits; financing, capitalization and liquidity risks; and title and environmental risks. The forward-looking information contained in this release is made as of the date hereof, and the Company is not obligated to update or revise any forward-looking information, whether as a result of new



information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.