

NEW WAVE ANNOUNCES PROPOSED CONSOLIDATION OF SHARES

VANCOUVER, BC, April 10, 2025 - New Wave Holdings Corp. (the “Company” or “New Wave”) (CSE:SPOR, FWB: 0XMB, OTCPK: TRMNF) announces that it intends to consolidate the common shares in the capital of the Company (the “Shares”) on the basis of one (1) post-consolidation Share for every five (5) pre-consolidation Shares (the “Consolidation”).

The Company currently has 35,865,801 Shares issued and outstanding on a pre-consolidation basis. Following the proposed Consolidation, the Company will have approximately 7,173,160 Shares issued and outstanding on a post-consolidation basis, subject to rounding.

No fractional shares will be issued as a result of the Consolidation. Any fractional shares will be rounded up or down to the nearest whole Share. The Company’s outstanding incentive stock options, warrants, and any convertible securities will be adjusted on the same 1:5 basis to reflect the Consolidation, with proportionate adjustments made to the exercise prices.

In accordance with the Articles of the Company, shareholder approval is not required for the Consolidation, but is subject to the approval of the Canadian Securities Exchange (the “CSE”). At the annual general and special meeting of shareholders of the Company held on November 7, 2024, the Shareholders approved a Share consolidation of up to one (1) post-consolidation Share for every ten (10) pre-consolidation Shares.

The Company’s name and stock symbol are expected to remain unchanged following the Consolidation.

ABOUT NEW WAVE HOLDINGS CORP.

New Wave Holdings Corp. (CSE: SPOR, FWB: 0XMB, OTCPK: TRMNF) is an investment issuer that has been focused on supporting innovative and fast-growing companies within the esports, NFT, Metaverse, Blockchain, and Web3 sectors. It intends to also identify accretive acquisitions within a wider strategic scope, including exploring entry into the emerging AI market.

Investors interested in connecting with New Wave Holdings can learn more about the company and contact the team at <http://newwavecorp.com>.

For further information please contact: Geoff Balderson, Chief Financial Officer, New Wave Holdings Corp., (604) 602-0001

ON BEHALF OF THE BOARD OF DIRECTORS

Anthony Zelen
Director

Forward-Looking Statement Cautions:

This press release contains certain “forward-looking statements” within the meaning of Canadian securities legislation. Although the Company believes that such statements are reasonable, it can give no assurance that these expectations will prove to be correct. Forward-looking statements are not historical facts and by their nature, refer to future events. The Company cautions that forward-looking statements are based on the beliefs, estimates and opinions of the Company’s management at the time the statements are made, and they involve a number of risks and uncertainties.

Consequently, there can be no assurances that these statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Except to the extent required by applicable securities laws and the policies of the Canadian Securities Exchange, the Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change.

The CSE does not accept responsibility for the adequacy or accuracy of this release.