

<i>Subordinate shares issued &amp; outstanding (CSE-KWG)</i>	<u>1,220,379,432</u>
<i>Convertible into Multiple-voting shares (100:1) equal to:</i>	12,203,794
<i>Multiple-voting shares issued &amp; outstanding:</i>	<u>7,932,928</u>
<b><i>If all shares convert to Multiple-voting (CSE-KWG.A)</i></b>	<b><u>20,136,722</u></b>

---

**KWG RESOURCES INC  
TO DO BUSINESS AS  
THE CANADIAN CHROME COMPANY**

Toronto, Canada, June 26, 2023 - **KWG Resources Inc.** (“KWG” or the “Company”) (CSE: KWG; KWG.A) has registered **The Canadian Chrome Company** as its business style and is proceeding with an application for its registration as a trademark in Canada.

**About KWG:**

KWG is the owner of 100% of the Black Horse chromite project (formerly part of Fancamp’s “Koper Lake-McFaulds” properties) in which Bold Ventures Inc. is carried through exploration of the former Fancamp claims for 10% of the chromite project. KWG also holds other area interests including a 100% interest in the Hornby claims, a 15% vested interest in the McFaulds copper/zinc project and a vested 30% interest in the Big Daddy chromite project. KWG also owns 100% of Canada Chrome Corporation (“CCC”) which staked mining claims between Aroland, Ontario (near Nakina) and the Ring of Fire. CCC has conducted a surveying and soil testing program to assess the prospects for the engineering and construction of a railroad along that route between the Ring of Fire and Aroland, Ontario covering the claims staked by CCC. CCC engaged Cormorant Utilities and Rail-Veyor Technologies for Engineering Proposals for the construction of a transportation and utility corridor within the route and has received those proposals. KWG has also acquired intellectual property interests, including a method for the direct reduction of chromite to metalized iron and chrome using natural gas. KWG subsidiary Muketi Metallurgical LP has acquired two chromite-refining patents in Canada and one in each of the USA, South Africa and Kazakhstan, and is prosecuting an application in Turkey.

For further information, please contact:

Bruce Hodgman, Vice-President: 416-642-3575 ~ [info@kwgresources.com](mailto:info@kwgresources.com)

**Forward-Looking Statements:** *Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and KWG disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct.*

**No solicitation:** *This news release does not constitute an offer to sell or solicitation of an offer to buy any securities that may be described herein and accordingly undue reliance should not be put on such.*

**Disclaimer:** *Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this news release.*