

**KWG RESOURCES INC.**

November 1, 2021

*Via SEDAR*

**British Columbia Securities Commission  
Alberta Securities Commission  
Manitoba Securities Commission  
Ontario Securities Commission  
Autorité des marchés financiers  
Nova Scotia Securities Commission  
The Canadian Depositary for Securities Limited**

Dear Sirs/Mesdames:

**Re: KWG Resources Inc. (the “Corporation”) – Subdivision of Multiple Voting Shares**

The Corporation has its Multiple Voting Shares listed for trading on the Canadian Securities Exchange (the “CSE”) under the CUSIP/ISIN number 48277D601/CA48277D6019.

Pursuant to the provisions of Policy 9 – *Name Change, Stock Splits and Share Consolidation* of the CSE, please be advised that the Corporation intends to complete a subdivision (the “**Subdivision**”) of its Multiple Voting Shares at a ratio of one (1) existing Multiple Voting Shares being subdivided into three (3) post-subdivision Multiple Voting Shares effective as of November 6, 2021. The Subdivision will be completed on a “push-out” basis with two additional Multiple Voting Shares being issued for each one Multiple Voting Share held by the Corporation’s shareholders of record as of the close of business on November 5, 2021. Accordingly, no new CUSIP/ISIN number will be assigned to the Multiple Voting Shares.

Yours truly,

**KWG RESOURCES INC.**

Signed: “*Frank Smeenk*”

Per: \_\_\_\_\_  
Frank Smeenk  
Chief Executive Officer