

PRESS RELEASE

No. 171

KWG

Symbol on TSX Venture Exchange: KWG
Shares issued and outstanding: 747,412,273

KWG CONCLUDES FLOW-THROUGH PRIVATE PLACEMENT

Toronto, Canada, February 24, 2014 - **KWG Resources Inc. (TSX-V: KWG)** ("KWG") announces that it has closed the last tranche of its previously announced flow-through private placement, the subscriptions to which totaled \$2.33 million. The last tranche totaled 1,400,000 flow-through units at \$0.05 each for gross proceeds of \$70,000. Each unit comprises one flow-through treasury share and one warrant which may be exercised to acquire a further flow-through share for \$0.10 at any time within three years. All securities issued are subject to a four-month hold period.

About KWG: KWG has a 30% interest in the *Big Daddy* chromite deposit and the right to earn 80% of the *Black Horse* chromite where resources are being defined by a drilling program currently under way. KWG also owns 100% of Canada Chrome Corporation which has staked claims and conducted a \$15 million surveying and soil testing program for the engineering and construction of a railroad to the Ring of Fire from Exton, Ontario.

For further information, please contact:

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