



BOLD VENTURES AND KWG UPDATE PRIOR DRILL PROGRAM DISCLOSURE

Toronto, Canada, May 6, 2013 – **Bold Ventures Inc. (TSX-V: BOL)** ("Bold") and **KWG Resources Inc. (TSX-V: KWG)** ("KWG") announce that further to the joint press release issued May 2, 2013, a review of down hole survey results indicated that considerable deviation may have occurred in Hole FNCB-13-31 reported last week by KWG and Bold Ventures. Hole FNCB-13-31 appears to have crossed onto the Noront claim to the west of the intended pierce point on the Fancamp claim to the east where the drill was set up 30 meters within the claim's western boundary and the mineralization reported on May 2, 2013 appears to occur on the Noront claim. The parties are in discussion to establish a protocol for the disclosure of the analysis of samples from the core and the sharing of technical information from prior drilling.

Full details of the current drilling program will be provided when assay results are available.

The Qualified Person, Bruce Mackie P.Geo, has reviewed and approved this press release.

For more information, please visit <u>www.boldventuresinc.com</u> or contact Bold Ventures Inc. at 416-864-1456 or Bruce Hodgman, Vice-President, KWG Resources Inc. at 416-642-3575 • info@kwgresources.com http://www.facebook.com/kwgresourcesinc http://twitter.com/kwgresources http://www.youtube.com/KWGresources http://www.flickr.com/photos/kwgresources



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Cautionary Note Regarding Forward-Looking Statements: This Press Release contains forward-looking statements that involve risks and uncertainties, which may cause actual results to differ materially from the statements made. When used in this document, the words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions are intended to identify forward-looking statements. Such statements reflect our current views with respect to future events and are subject to such risks and uncertainties. Many factors could cause our actual results to differ materially from the statements made, including those factors discussed in filings made by us with the Canadian securities regulatory authorities. Should one or more of these risks and uncertainties, such actual results of current exploration programs, the general risks associated with the mining industry, the price of gold and other metals, currency and interest rate fluctuations, increased competition and general economic and market factors, occur or should assumptions underlying the forward looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, or expected. We do not intend and do not assume any obligation to update these forward-looking statements, except as required by law. Shareholders are cautioned not to put undue reliance on such forward-looking statements.

