



**BOLD VENTURES INC.**

Breaking New Ground



## JOINT PRESS RELEASE Update - KoperLakeProject

Toronto, Canada, May 2nd, 2013 – **Bold Ventures Inc. (TSX-V: BOL)** (“Bold”) and **KWG Resources Inc. (TSX-V: KWG)** (“KWG”) announce jointly the following update of drilling results from their Koper Lake Joint Venture in the Ring of Fire (ROF) Northeastern Ontario, under option from Fancamp Resources Inc. (FNC). (See Bold’s press release dated March 4, 2013).

Drilling with three drill machines commenced early in March, 2013 and was halted from April 01 to April 21, 2013 when an Exploration Permit was issued by the Ontario Ministry of Natural Resources pursuant to the revised Ontario Mining Act. Drilling continued with two holes completed to date, a third almost completed and 2 further holes planned to further outline the Black Horse zone along strike and up-dip.

**The two holes completed, 300 metres apart at the collars, to further explore the Black Horse chrome mineralization previously discovered by FNC (see Fancamp’s press release dated May 24<sup>th</sup>, 2011) were successful at intersecting chromite.** Hole FNCB-13-30 intersected chromite from 658.2 to 701.3 metres (43.1 metres) consisting of massive and heavily disseminated chromite. Hole FNCB-13-31 intersected chromite from 795.3 to 914.6 metres (119.3 metres) consisting of massive, semi massive and heavily disseminated chromite. True widths of these intersections are not discernible at the present time. The core is being prepared for assay. These holes will also be subjected to down-hole electromagnetic surveys as follow-up to numerous geologically interesting intercepts of copper-nickel mineralization at depth.

A third drill is completing a steep hole to approximately 1200 meters in the northwest corner of Fancamp’s western most claim to provide a platform for down hole geophysical surveying in a northerly orientated ultrabasic conduit feeding the Ring of Fire (ROF) ultrabasic complex. A similar north-south striking conduit further west hosts the Eagle’s Nest copper-metal deposit previously discovered by Noront Resources Ltd. in 2008. Thus



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far this third drill has advanced to 1019metres paralleling a steeply dipping granodiorite-ultrabasic contact similar to one hosting the Eagle's Nest deposit. Minor amounts of sulphide mineralization have been encountered thus far and any anomalies outlined from the eventual bore hole surveys will be tested from this master hole by wedging or with a new hole from surface as recommended.

Bold Ventures is the project operator leading a technical team consisting of several geologists and geophysicists, from Bold and KWG. First Nations people are being employed on site, with Haveman Bros. from KakabekaFalls near Thunder Bay providing procurement and camp services and Cyr Drilling of Winnipeg, Manitoba and Orbit Drilling of Val d'Or, Quebec providing the contracted drills.

The Qualified Person, Bruce Mackie P.Geo,has reviewed and approved this press release.

**For more information, please visit [www.boldventuresinc.com](http://www.boldventuresinc.com) or contact Bold Ventures Inc. at 416-864-1456 or Bruce Hodgman, Vice-President, KWG Resources Inc. at 416-642-3575●**

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