

ESGOLD RETRACTS NON-COMPLIANT REPORTING

VANCOUVER, BC — February 11, 2025 — ESGold Corp. (CSE: ESAU | OTCQB: SEKZF | FWB:) ("ESGold" or the "Company") As a result of a review by the British Columbia Securities Commission, the Company is issuing the following news release to retract the Company's non-compliant reporting. Certain reporting done by the Company, which was incorporated in a news release dated November 12, 2024, discussing management's updating of its April 2023 Preliminary Economic Assessment ("PEA") were not supported by a NI 43-101 Technical Report. Investors should not rely on the preliminary economic assessment until a technical report is filed on SEDAR+.

The Company did not to issue a new PEA report as referenced in the November 12, 2024, news release but intended to address shareholders' questions on how changes in the current resource market would impact the results of the historic PEA in the news release and related corporate presentation. The Company now understands that this may have caused readers to interpret the information without proper context provided in an updated NI 43-101 Technical Report. Accordingly, the Company confirms that it has removed the presentation from its website and will remove the non-compliant disclosure from the website. The Company also hereby withdraws and retracts all such non-compliant disclosure as such information is not supported by a compliant technical report, contrary to NI 43-101, and the information should not be relied on.

Furthermore, ESGold has commissioned an updated PEA incorporating current market conditions. Concurrent with the re-filing of the Report, the Company will post an amended investor presentation to it's website, which is intended to correct all non-compliant disclosure.

Qualified Person Statement

The technical information in this news release has been reviewed and approved by Andre Gauthier a Qualified Person as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101").

About ESGold Corp.

ESGold Corp. (CSE: ESAU | OTC: SEKZF | FSE: Z7D) is a fully permitted, pre-production resource company at the forefront of clean mining and exploration innovation. With proven expertise in Quebec, the Company is advancing its projects toward production and feasibility while delivering long-term value through sustainable resource recovery and exploration. ESGold's flagship Montauban property, located 80 kilometers west of Quebec City, serves as a model for responsible mining practices, combining near-term production with exploration potential.

For more information, please contact ESGold Corp. at +1-888-673-1231 or visit <u>esgold.com</u> for additional resources, including a French version of this press release, past news releases, a 3D model of the Montauban pilot processing plant, media interviews, and opinion-editorial pieces.

Stay connected by following us on X (formerly Twitter), LinkedIn, and joining our Telegram channel.

On behalf of the Board of Directors,

ESGold Corp. *"Brad Kitchen"* President, Director Tel: +1-888-673-1231 Email: info@esgold.com

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.