

ESGOLD CORP. ANNOUNCES ACCELERATION OF WARRANT EXPIRY DATE

VANCOUVER, BRITISH COLUMBIA – December 19, 2024 – ESGold Corp. ("ESGold" or the "Company") (CSE: ESAU, Frankfurt: N2W, OTC: SEKZF) announces that is electing to accelerate the expiry date of its outstanding common share purchase warrants of the Company issued on September 27, 2024, pursuant to a non-brokered private placement of the Company (the "Warrants").

On December 6, 2024, the price of the Company's common shares on the CSE closed at \$0.275, after closing at or above \$0.25 for a period of 10 consecutive trading days (the "**Trading Period**"). Based on the terms of CSE's warrant repricing policies in respect to the Company's Warrants, this triggers the Company's obligation to accelerate the Expiry Date of the 6,109,013 Warrants held by shareholders who participated in the private placement detailed in the Company's news releases dated August 8, 2024, and September 30, 2024.

The exercise period of the Warrants has been accelerated to 30 days (the "Accelerated Term"). Accordingly, the new Expiry Date of the Warrants is January 18, 2025. Any Warrants that are unexercised will expire and be cancelled after 5:00 p.m. (Vancouver time) on January 18, 2025.

About ESGold Corp.

ESGold Corp. (**CSE: ESAU** | **OTC: SEKZF** | **FSE: Z7D**) is a fully permitted, pre-production resource company at the forefront of clean mining and exploration innovation. With proven expertise in Quebec, the Company is advancing its projects toward production and feasibility while delivering long-term value through sustainable resource recovery and exploration. ESGold's flagship Montauban property, located 80 kilometers west of Quebec City, serves as a model for responsible mining practices, combining near-term production with exploration potential.

For more information, please contact ESGold Corp. at +1-888-673-1231 or visit <u>esgold.com</u> for additional resources, including a French version of this press release, past news releases, a 3D model of the Montauban processing plant, media interviews, and opinion-editorial pieces. Stay connected by following us on X (formerly Twitter), <u>LinkedIn</u>, and joining our <u>Telegram channel</u>.

Pour une traduction française de ce communiqué de presse, veuillez visiter notre site Web à www.esgold.ca.

On behalf of the Board of Directors,

ESGold Corp.

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This press release contains "forward-looking information" that is based on the Company's current expectations, estimates, forecasts, and projections. This forward-looking information includes, among other things, statements with respect to the completion of the Company's Offering and exploration and development plans. The words "will", "anticipated", "plans" or other similar words and phrases are intended to identify forward-looking information. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward looking information.

Neither the Canadian Securities Exchange nor its Regulation Services Provider accept responsibility for the adequacy or accuracy of this release.