



EnviroGold Global Announces Private Placement

TORONTO, CANADA – December 19, 2024 - EnviroGold Global Limited (CSE: NVRO | OTCQB: ESGLF | FSE: YGK) (“EnviroGold,” or the “Company”), a technology company enabling the global mining industry to monetize valuable metals contained in mine waste and tailings, reduce environmental liabilities and improve social and environmental outcomes, is pleased to announce that it plans to complete a non-brokered private placement financing (the “Financing”) for up to CAD\$2,500,000 of gross proceeds, consisting of up to 2,500 units (the “Units”) issued at a price of CAD\$1,000 per Unit. Each Unit will consist of CAD\$1,000 principal amount of unsecured convertible notes (the “Notes”) and 11,112 common share purchase warrants of the Company (the “Warrants”). The Financing may close in one or more tranches, with the first tranche scheduled to close on or about January 7, 2025.

All Notes will have a maturity date of eighteen months from the date of issue and will bear interest from their date of issue at 10.0% per annum, calculated monthly, accrued and payable at maturity. The interest may be paid in common shares of the Company (“Common Shares”) at the election of the Company, at a price per share equal to the closing market price of the Common Shares on the last trading prior to maturity or repayment, as applicable.

The Notes will be convertible, at the option of the holders at any time prior to maturity, into Common Shares at a conversion price of CAD\$0.06 per Common Share (with the accrued and unpaid interest at the time of conversion being repaid as aforesaid). Each Warrant may be exercised for one Common Share in the capital of the Company at a price of CAD\$0.08 per Common Share and will expire twenty- four months after the date of issuance. All securities issued pursuant to the Financing will be subject to a four month hold period from the applicable date of closing.

The Company shall be entitled to prepay all or any portion of each of the Notes with a prepayment fee payable to each noteholder of 7.5% of the amount of the principal prepayment of the Note.

CEO David Cam stated, “We are pleased to report the Company has secured a significant lead order under this Financing from a strategic partner in Australia, with a commitment for ongoing support. This private placement will enable the Company to complete its previously announced demonstration plant in Perth, Western Australia. The plant will serve as a central testing hub for multiple mining companies, showcasing our technology on their tailings material and accelerating commercial decisions. Additionally, the funds from this financing will support business development, general working capital, and associated financing costs.”

The Company has engaged the services of Sequoia Corporate Finance Pty. Ltd. ("Sequoia") to assist the Company with the Financing. The Company will pay Sequoia and other registered dealers a finders fee of 6% cash and 6% warrants.

The Company also announces that has issued an aggregate of 950,000 stock options to officers and consultants of the Company pursuant to its stock option plan. The stock options are exercisable to acquire Common Shares of the Company at a price of \$0.06 for a period of 2 years from grant and will vest on issuance.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this news release.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful. This press release does not constitute an offer to sell or a solicitation of an offer to sell any of the securities described herein in the United States. The securities described in this news release have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

About EnviroGold Global

EnviroGold Global is a technology company enabling the global mining industry to monetise valuable metals from mine waste and tailings and reduce environmental liabilities. EnviroGold's proprietary technology is at the leading edge of demand for precious and critical metals and greater social demand for better environmental outcomes. The Company operates on a technology license fee model with low capex requirements and intends to establish itself as a leading global technology company focussed on shareholder value.

Contact

Mr. David Cam, CEO

Telephone: +1 416 842 9003

Email: InvestorRelations@EnviroGoldGlobal.com

Forward-Looking Statements

This news release contains "forward-looking statements" within the meaning of applicable securities laws, including, without limitation, earnings guidance, economic guidance, operational guidance and future capital spending amounts. All statements contained herein that are not clearly historical in nature may constitute forward-looking statements. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may

contain statements that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “will continue”, “will occur” or “will be achieved”. The forward-looking information and forward-looking statements contained herein include, but are not limited to, statements pertaining to the use of funds from the Financing and the anticipated closing date of the Financing, and the Company’s ability to accelerate the world’s transition to a circular resource economy. Forward-looking information in this news release are based on certain assumptions and expected future events, namely: the Company’s ability to continue as a going concern; the continued commercial viability and growth in the clean technology and mining waste reprocessing industry; continued approval of the Company’s activities by the relevant governmental and/or regulatory authorities; the continued development of clean technology and mining waste reprocessing technology; and the continued growth of the Company. These statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements to differ materially from those expressed or implied by such statements, including but not limited to: the potential inability of the Company to continue as a going concern; the Company’s inability to accelerate the world’s transition to a circular resource economy, the risks associated with assessing metallurgical recovery rates from mine tailings and waste and related volumetric assessments, the risks associated with the mining and mining waste recycling industry in general; increased competition in the clean technology and waste reprocessing market; the potential unviability of the clean technology and mining waste reprocessing market; incorrect assessment of the value and potential benefits of various transactions; risks associated with potential governmental and/or regulatory action with respect to clean technology and mining waste reprocessing; risks associated with a potential collapse in the value of clean technology and waste reprocessing; and risks relating to the Company’s potential inability to expand its reprocessing pipeline.

Readers are cautioned that the foregoing list is not exhaustive. Readers are further cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement and reflect the Company’s expectations as of the date hereof and are subject to change thereafter. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, estimates or opinions, future events or results or otherwise or to explain any material difference between subsequent actual events and such forward-looking information, except as required by applicable law.