

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Global Defence Metals Corp.
#3606 - 833 Seymour Street
Vancouver, BC V6B 0G4

(the "Company")

Item 2. Date of Material Change

January 24, 2025.

Item 3. News Release

The news release was issued on January 27, 2025 and was disseminated by Newsfile.

Item 4. Summary of Material Change

The Company announced that that it completed its name change from "Cumberland Resources Nickel Corp." to "Global Defence Metals Corp.".

Item 5. Full Description of Material Change

The Company announced that that it completed its name change from "Cumberland Resources Nickel Corp." to "Global Defence Metals Corp." and that the trading symbol would change from "LAND" to "MONI". The effective date of the name change and symbol change is January 29, 2025.

Item 6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officer

Kelly Abbott
Chief Executive Officer
778-237-5212

Item 9. Date of Report

January 29, 2025.