

FORM 51-102F3

MATERIAL CHANGE REPORT

1. **Name and Address of Company:**

First Tellurium Corp.
381 – 1440 Garden Place
Delta, BC V4M 3Z2

2. **Date of Material Change:**

March 19, 2025

3. **Press Release:**

A News Release dated and issued on March 19, 2025 at Vancouver, BC, through The News Wire and SEDAR.

4. **Summary of Material Change:**

First Tellurium Engages Middle East Corporate Advisors

5. **Full Description of Material Change:**

See news release, a copy of which is attached hereto

6. **Reliance on Subsection 7.1(2) of the National Instrument 51-102 Continuous Disclosure Obligations:**

Not applicable.

7. **Omitted Information:**

Not applicable.

8. **Executive Officer Knowledgeable of Material Change:**

Tyrone Docherty, President and CEO
Telephone: (604) 789-5653

9. **Date of Report:**

March 19, 2025

NEWS >>>

First Tellurium Engages Middle East Corporate Advisors

Vancouver, BC, Canada, March 19, 2025 – First Tellurium Corp. (CSE: **FTEL**, OTC: **FSTTF**) reports that, due to growing inquiries from overseas markets regarding re the thermoelectric generator/radiator under development by the Company’s subsidiary PyroDelta Energy, First Tellurium has hired Montpellier Corporate Advisors of Dubai to help access capital and raise investor awareness in the Middle East. Interest in the device has increased significantly following the [USA Today article](#) about PyroDelta, published in December 2024.

First Tellurium President and CEO Tyrone Docherty stated: “The thermoelectric radiator’s basic concept of generating electricity from heat differentials has generated growing interest and opened a number of potential markets beyond autos. We’re receiving inquiries from both domestic and overseas interests, including the Middle East. As a result, we have contracted with Montpellier to assist us.”

Montpellier Corporate Advisors is located at Office 20, Burj Daman, DIFC, Dubai, UAE. Under the agreement, Montpellier will receive US\$5,000 per month, plus success fees related to any funds raised for First Tellurium, for a minimum three-month term. Montpellier provides world-class advisory services to international companies and maintains an extensive network spanning key global markets with a particular focus on the Middle East. The firm maintains strategic relationships with sovereign wealth funds, family offices, high-net-worth individuals, and local brokers, providing direct access to critical market intelligence and exclusive investment opportunities. They work closely with clients to develop tailored investment strategies, manage risk, and unlock value across diverse asset classes.

About First Tellurium Corp.

First Tellurium’s unique business model is to generate revenue and value through mineral discovery, project development, project generation and development of tellurium-based technologies.

First Tellurium is listed on the Canadian Stock Exchange under the symbol “FTEL” and on the OTC under the symbol “FSTTF”. Further information about FTEL and its projects can be found at www.firsttellurium.com.

On behalf of the board of directors of
First Tellurium Corp.

“Tyrone Docherty”

Tyrone Docherty
President and CEO

For further information please contact:

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Neither the Canadian Securities Exchange nor its regulations services accept responsibility for the adequacy or accuracy of this release.

Forward-looking information

All statements included in this press release that address activities, events or developments that the Company expects, believes or anticipates will or may occur in the future are forward-looking statements. These forward-looking statements involve numerous assumptions made by the Company based on its experience, perception of historical trends, current conditions, expected future developments and other factors it believes are appropriate in the circumstances. In addition, these statements involve substantial known and unknown risks and uncertainties that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will prove inaccurate, certain of which are beyond the Company’s control. Readers should not place undue reliance on forward-looking statements. Except as required by law, the Company does not intend to revise or update these forward-looking statements after the date hereof or revise them to reflect the occurrence of future unanticipated event.