Sol Strategies Announces First Quarter 2025 Financial Results

Toronto, Ontario--(Newsfile Corp. - March 3, 2025) - Sol Strategies Inc. (CSE: HODL) (OTCQX: CYFRF) (formerly, Cypherpunk Holdings Inc, "Sol Strategies" or the "Company"), a publicly traded Canadian company dedicated to investing in and providing infrastructure for the Solana blockchain ecosystem, today released its fiscal first quarter 2025 financial results.

Investors are invited to access the fiscal first quarter financial results on the Company's website at www.solstrategies.io, and at

Sol Strategies will hold a webcast and conference call at 4:30 p.m. Eastern Time today to discuss these financial results. To register to participate in the conference call, please use the dial-in instructions or webcast link below. The webcast will also be available for replay via the investor relations section of the Company's website https://solstrategies.io/investors/.

Event Details:

Sol Strategies First Quarter 2025 Financial Results Webcast and Conference Call

Webcast Date: Monday, March 3, 2025, at 4:30 PM EST

Live Call: (800) 579-2543 Primary (US) or (785) 424-1789 (International)

Webcast: https://event.on24.com/wcc/r/4865360/01F517A968FAF5655FC127A1EACBE989

A replay of the webcast will be available on the company's investor relations website shortly after the event https://solstrategies.io/investors/.

CEO Leah Wald stated, "The impressive initial results from our staking and validator operations in the first quarter validate our strategy and reinforce our ability to deliver institutional-grade performance and reliability for institutional players entering the Solana staking market. Our continued acquisition and partnership strategy along with our proprietary technology development is rapidly expanding our capabilities, allowing us to capitalize on the growth of the Solana network. By providing transparency and infrastructure solutions, we are not only strengthening Solana's security and scalability but also positioning Sol Strategies as a key enabler of institutional adoption in this emerging market."

About Sol Strategies

Sol Strategies Inc. (CSE: HODL) (OTCQX: CYFRF) is a Canadian investment company that operates at the forefront of blockchain innovation. Specializing in the Solana ecosystem, the company provides strategic investments and infrastructure solutions to enable the next generation of decentralized applications.

To learn more about Sol Strategies, please visit www.solstrategies.io. A copy of this news release and all the Company's related material documents regarding the Company may be obtained under the Company's SEDAR+ profile at www.sedarplus.ca.

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Cautionary Note Regarding Forward-Looking Information:

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains "forward-looking information" within the meaning of applicable securities laws. All statements other than statements of historical fact may be forward-looking statements and information. More particularly and without limitation, this news release contains forward-looking statements and information relating to the Company's or the Company's management team's expectations, hopes, beliefs, intentions or strategies regarding the future, and expectations regarding the characteristics, value drivers, and anticipated benefits of the Company's business plans and operations related thereto. Forward-looking information can also be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or indicates that certain actions, events or results "may", "could", "would", "might" or "will be" taken, "occur" or "be achieved".

Forward-looking statements in this news release include statements regarding the timing for the Company's release of its financial results and the Company's financial outlook. There is no assurance that the Company's plans or objectives will be implemented as set out herein, or at all. Forward-looking information is based on certain factors and assumptions the Company believes to be reasonable at the time such statements are made and is subject to known and unknown risks, uncertainties, and other factors that may cause the actual results, level of activity, performance, or achievements of the Company to be materially different from those expressed or implied by such forward-looking information.

The purpose of forward-looking information is to provide the reader with a description of management's expectations, and such forward-looking information may not be appropriate for any other purpose. There can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Forward-looking statements are made based on management's beliefs, estimates, and opinions on the date that statements are made, and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates, and opinions or other circumstances should change, except as required by law. Investors are cautioned against attributing undue certainty to forward-looking statements.

Disclaimer:

Sol Strategies is an independent organization in the Solana ecosystem. Sol Strategies is not affiliated with, owned by, or under common control with Solana Foundation (the "Foundation"), and the Foundation has not entered into any association, partnership, joint venture, employee, or agency relationship with Sol Strategies.

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