



**KING GLOBAL
VENTURES**

CSE: KING | OTC: KGLDF | FSE: SLM1

News Release

King Global Ventures Inc.
20th Floor, 250 Howe St.
Vancouver, BC V6C 3R8 Canada
Tel: +1-204-955-4803
www.kingcse.com

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King Global Ventures Updates Completion of Cleator Acquisition

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Toronto, Ontario – December 19, 2024 – King Global Ventures Inc. (CSE: KING) (OTC: KGLDF) (FSE: 5LM1) (the "Company" or "King Global") announces that further to its press release issued December 16, 2024, it has closed the acquisition of 10% of the private town of Cleator Arizona, for USD \$500,000, by the issuance of 1,957,142 common share units, issued at CDN \$0.35 per unit. Each unit consists of one common share and one common share purchase warrant, exercisable at \$0.50 for a period of two years.

Securities issued on this closing will be subject to a statutory hold period of four months plus a day from the date of closing.

This transaction falls into the related party transaction category, as three of the shareholders of the vendor are insiders and directors of the Company. The Company has relied on the exemptions from the valuation and minority shareholder approval requirements of MI 61-101 contained in sections 5.5(a) and 5.7(a) of MI 61-101 in respect of such insider participation. In addition, the related party directors have recused themselves from all board discussions and decisions in relation to this potential transaction.

About King Global Ventures:

Silver Cord Property in Arizona

King Global Ventures is focused on the exploration of precious metals in North America. The Silver Cord Project in Yavapai County Arizona is comprised of 133 contiguous concessions covering a total area of 2,437 ac, including 12 former operating mines. And is situated 64 miles north of Phoenix Arizona. The Silver Cord Project represents an early-stage exploration opportunity targeting copper-gold-silver-zinc, Volcanogenic Massive Sulphide ("VMS") mineralization. The geology of Yavapai County, Arizona is notable due to the presence of a variety of base and precious metal deposit types. The region has a significant history of exploration, discovery and mining operations, including base metals from mining operations



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like Bagdad, Jerome and Cleopatra. The property is on trend and 12 miles N.W. of Arizona Metals and 60 miles south of the historic Jerome Copper mine.

York Property in Quebec

The York Property is comprised of 77 claims exceeding 40 sq. km. The Property is on trend between Azimut's Elmer Property and the Eleonor Gold Mine. The Eleonor Mine is hosted by rocks similar to the clastic sediments known to host the Ukaw gold showings.

Additional information about King Ventures can be viewed at the Company's website at www.kingcse.com or at www.sedarplus.ca.

On behalf of King Global Ventures

Robert Dzisiak

Chief Executive Officer

204-955-4803

www.kingcse.com

The technical contents of this news release were approved by Andrew Lee Smith, Bsc., P.Geo, ICD.D, a qualified person as defined by National Instrument 43-101.

Neither the CSE Exchange nor its Regulation Services Provider (as that term is defined in the policies of the CSE Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding Forward-Looking Information

Certain information in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company, including but not limited to, the uncertainty of the financing, the impact of general economic conditions, industry conditions, dependence upon regulatory approvals. Readers are cautioned that the assumptions used in preparing such information, although considered reasonable at the time of preparation, may prove imprecise and undue reliance should not be placed on forward-looking statements. Forward-looking statements in this press release are expressly qualified by this cautionary statement.

The forward-looking statements in this press release are made as of the date of this press release, and the Company undertakes no obligations to update publicly or to revise any of the included forward-looking statements, whether because of new information, future events or otherwise, except as expressly required by applicable securities law.