

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

St-Georges Eco-Ming Corp. (the “**Company**”)
1000 Sherbrooke Street West, Suite 2700
Montreal, Québec H3A3G4

Item 2 Date of Material Change

February 27, 2025

Item 3 News Release

A news release was disseminated via a Canadian newswire on February 27, 2025, announcing the material change. A copy of the news release was also filed on the Company’s profile on SEDAR at www.sedarplus.ca

Item 4 Summary of Material Change

The Company closed a non-brokered private placement (the “**Private Placement**”) of flow-through shares of the Company (each, an “**FT Share**”).

Item 5 Full Description of Material Change

On February 27, 2025, the Company announced that it has closed a non-brokered Private Placement of 16,666,667 FT Shares at a price of \$0.09 per FT Share. Gross proceed for this Private Placement is \$1,500,000.03.

The financing was arranged with a single institutional investor who has supported the Company’s critical mineral projects over the years.

Each FT Share is comprised of one common share in the capital of the Company on a “flow-through” basis. Securities issued pursuant to the Private Placement are subject to the applicable statutory hold period ending June 28, 2025. The Private Placement is subject to the approval of the CSE.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Confidentiality is not requested.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Neha Tally, Corporate Secretary

Tel: 514 996-6342

Item 9 Date of Report

February 27, 2025