

**FORM 51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1: Name and Address of Reporting Issuer**

Supernova Metals Corp. (the “Company”)  
400 – 1681 Chestnut Street  
Vancouver, BC V6J 4M6

**Item 2: Date of Material Change**

February 6, 2025.

**Item 3: News Release**

A news release was issued and disseminated on January 31, 2025 and filed on SEDAR+ ([www.sedarplus.ca](http://www.sedarplus.ca)).

**Item 4: Summary of Material Changes**

The Company announced that it has completed the acquisition of all of the outstanding share capital of NamLith Resources Corp. (“**NamLith**”), a privately held arm's-length company established under the laws of the Republic of Seychelles.

See Item 5 for complete details.

**Item 5: Full Description of Material Change**

The Company announced it completed the acquisition (the “**Transaction**”) of all of the outstanding share capital of NamLith, a privately held arm's-length company established under the laws of the Republic of Seychelles. The Transaction was completed pursuant to an amended and restated definitive share exchange agreement (the “**Exchange Agreement**”) entered into with NamLith and each of its shareholders.

NamLith controls a 12.5% equity interest in Westoil Limited (“**Westoil**”), also a privately held company established under the laws of the Republic of Seychelles, which itself controls a 70% interest in Petroleum Exploration License (PEL 107), located offshore of Namibia in the Orange Basin.

**Transaction Summary**

Pursuant to the terms of the Exchange Agreement, the Company acquired all of the issued and outstanding share capital of NamLith in consideration for the issuance of an aggregate of 15,000,000 common shares (the “**Consideration Shares**”) to the existing shareholders of NamLith. The Consideration Shares are subject to restrictions on resale, from which they will be released in three parts. One-half (50%) of the Consideration Shares will be released upon the later of: (i) the filing of a business acquisition report (BAR) for the Transaction and completion of a minimum of (Cdn)\$50,000 of exploration expenditures on its existing mineral licenses in Labrador; and (ii) May 30, 2025. One-quarter (25%) of the Consideration Shares will be released upon the Company engaging an author and expending funds to prepare a technical report in respect of PEL 107, and a further one-quarter (25%) will be released ten trading days after the announcement of the filing of the report.

The Company is at arm's length from NamLith, and each of its shareholders, as well as Westoil. The Transaction does not constitute a fundamental change for the Company and did not result in a change of control of the Company (within the meaning of applicable securities laws and the policies of the Canadian Securities Exchange). There were no changes to the board of directors or management of the Company in connection with the Transaction. No finder's fees were paid in connection with completion of the Transaction.

**Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7: Omitted Information**

None.

**Item 8: Executive Officer**

Sean McGrath, CEO

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**Item 9: Date of Report**

February 14, 2025