

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Blender Bites Limited (the "Company")
800-1199 West Hastings Street
Vancouver, BC V6E 3T5

Item 2 Date of Material Change

February 13, 2025

Item 3 News Release

A news release was disseminated on February 13, 2025, through the facilities of The Newswire and subsequently filed on SEDAR+.

Item 4 Summary of Material Change

On February 13, 2025, the Company announced the appointment of Mr. Mike Iannone, as interim Chief Financial Officer and interim Corporate Secretary of the Company, replacing Geoff Balderson who resigned from the roles of Chief Financial Officer and Corporate Secretary, effective immediately.

Item 5 Full Description of Material Change

See attached news release for full description of Material Change.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

This Report is not being filed on a confidential basis.

Item 7 Omitted Information

No significant facts have been omitted from this report.

Item 8 Executive Officer

Chelsie Hodge, CEO is knowledgeable about the Material Change Report and may be contacted by phone at 236-521-0626 or by email at chelsie@blenderbites.com

Item 9 Date of Report

February 13, 2025



Suite 800 – 1199 West Hastings Street
Vancouver, BC V6E 3T5
Blenderbites.com
investors@blenderbites.com
1-888997-2055

CSE: BITE | FWB: JL4

NEWS RELEASE

Blender Bites Announces Change of CFO and Corporate Secretary

February 13, 2025 – Vancouver, British Columbia – Blender Bites Ltd. (the “**Company**”, “**Blender Bites**” or “**Blender**”), (CSE: **BITE**, FWB: **JL4**, WKN: **A3DMEJ**), a multi-award-winning Canadian company involved in the development and marketing of a line of premium, frozen functional food and beverages, is pleased to announce the appointment of Mr. Mike Iannone, as interim Chief Financial Officer and Corporate Secretary of the Company, effective immediately.

Mr. Iannone brings over 12 years of experience in financial management, reporting, and transaction advisory services across the U.S., U.K., and Canada for both public and private enterprises. He began his career at Grant Thornton in Canada, earning his CPA, CA designation, before transitioning to the financial services sector. He held key roles within the Strategic Finance department at Lloyd’s Banking Group in the U.K. and later led the finance team’s foreign exchange retail division at Travelex North America in New York, U.S.

Mr. Iannone has been involved in corporate finance and operations for Blender Bites for the past three years. Specializing in scaling financial operations, Mr. Iannone has worked with public companies and high-growth startups to implement financial systems, optimize resources, and drive strategic initiatives. His expertise in corporate finance and operational efficiency has been instrumental in helping organizations navigate complex financial landscapes and achieve their growth objectives.

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Mr. Iannone replaces Mr. Geoff Balderson who resigned from the roles of Chief Financial Officer and Corporate Secretary. The Company is grateful to Mr. Balderson for his service as an officer.

ABOUT BLENDER BITES

Blender Bites is a multi-award-winning Canadian company involved in the development and marketing of a line of premium frozen beverage products with a focus on functionality. Blender Bites was founded in 2017 and quickly became a leader in the “easy smoothie” category in North America. With a focus on better-for-you ingredients and convenience, the Company is proud to be pre-portioned without the use of any inner plastic packaging. Blender Bites products are certified organic, non-GMO, gluten free, dairy free and soy free and contain functional ingredients such as whole food vitamins, collagen, and probiotics. Blender Bites 1-Step Smoothies and 1-Step Frappes are distributed across Canada and the US, and are currently sold in over 7000 stores, including Walmart, Albertsons, HEB, Whole Foods and Publix.

On behalf of the Board of Directors,

Blender Bites Limited

Chelsie Hodge, Chief Executive Officer

Email – chelsie@blenderbites.com

Telephone – 236-521-0626

For further information, contact Blender IR Team at:

Email – investors@blenderbites.com

Telephone – 1-888-997-2055

Media Contact – teamb Blenderbites@jonesworks.com

CAUTIONARY DISCLAIMER STATEMENT

This news release includes certain “forward-looking statements” under applicable Canadian securities legislation. Forward-looking statements are necessarily based upon several estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward looking statements. Such factors include, but are not limited to general business, economic, competitive, political, and social uncertainties, and uncertain capital markets. Readers are cautioned that actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

