



PRESS RELEASE

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Ateba Provides Exploration and Corporate Update

Toronto, Ontario, June 15, 2011 – Ateba Resources Inc. (“Ateba” or the “Company”) (CNSX:ATR) is pleased to provide an update on the Company’s corporate and exploration activities.

Exploration Update

Exploration on the Company’s Larder Group of properties has been focused to date on two targets; the Walsh FP Zone and the Kinabik. The Kinabik is a geophysical target located at the intersection of the Mulven-Kinabik Fault and the Upper Canada Break Extension. It is associated with surface alteration that has been identified through a recent geophysical survey. The Company has been actively drilling the Walsh FP zone, following up on a drill intersection of 6.72 g/t Au over 4.85 m in hole AR-10-30 (see press release, March 3, 2011).

To view the Ateba property map with targets, please visit the following link: http://media3.marketwire.com/docs/AtebaSlideShortened_615_atb.jpg

Kinabik/Copper King

Ateba completed 1,500 m of diamond drilling in the Copper King area along the north branch of the interpreted extension of the Upper Canada Break. Although no significant gold mineralization was encountered in this drilling, strong deformation and alteration suggests that the Upper Canada Break structural corridor does extend onto Ateba's property toward the Kinabik target, coinciding with a structural intersection of the Mulven-Kinabik Fault. The Upper Canada Break is significant in that it brackets Queenston Mining’s Upper Canada and Upper Beaver deposits. The Mulven-Kinabik Fault is a branch of the Matachewan-Kirkland Trend which hosts the Kirkland Lake Gold Camp. These two structures are associated with over 100 million ounces of historic gold production and they appear to intersect at the Kinabik target.

In addition to the intersection of these two significant structures, the Kinabik target is coincident with a resistivity anomaly, reflected by silicification and disseminated pyrite at surface. A recently completed deep IP survey confirms the presence of an approximately 400 metre-wide, elongate anomaly that begins near the surface in the area of Kinabik Lake. The anomaly increases in width and plunges shallowly to the east. The resistivity anomaly identified by the

deep IP survey is also associated with a chargeability high; a geophysical signature consistent with a buried intrusive body. This target will be tested by a 3,000 m drill program, scheduled to begin immediately. To view a map of the drill plan for Kinabik, please visit the following link: http://media3.marketwire.com/docs/KinabicDrillPlan_615_atb.jpg, and visit this link for line 400 West drill plan showing chargeability and resistivity: http://media3.marketwire.com/docs/400Wdrillplan_615_atb.jpg.

Walsh FP Zone

The Walsh FP zone lies approximately 600 m to the southeast of the Walsh Mine area. In 2011, over 2,000 m of drilling was completed on the Walsh FP zone to follow up an intersection of 6.72 g/t Au over 4.85 m in hole AR-10-30. Samples from five of the six follow-up holes on the Walsh FP zone have been submitted to Swastika Labs and Ateba is awaiting results.

Corporate Update

Ateba recently elected four board members at the Company's Annual General Meeting of Shareholders. The board members are William Dickie, Roberts Holmes, Peter Evans and Scott Jobin-Bevans. Dr. Jobin-Bevans is a new member of the board and has more than 20 years experience in mineral exploration. He has been a Director, Officer and Technical Advisor of various public companies and is a Director and current President of the Prospectors and Developers Association of Canada (PDAC). Peter Howe has retired from the board and the Company wishes to thank Mr. Howe for invaluable contributions to Ateba since its inception.

Technical information in this press release has been reviewed by Scott Jobin-Bevans, a qualified person under the definitions established by National Instrument 43-101.

About Ateba Resources

Ateba Resources is a mineral exploration company that is focused on exploring for gold along the Larder - Cadillac Break. The Company's flagship project encompasses the highly prospective Walsh Katrine, Copper King and Kerr North gold properties that are now contiguous to Queenston's Upper Beaver Property. The project extends 15 km toward the Quebec border and is accessible year round by road. In addition, the Company also has a uranium property in Elliot Lake on which there is a historic uranium resource of 12 million pounds of U₃O₈. The property is contiguous to the Pele Mountain Eco Ridge property where significant assays for total rare earth oxides (TREO's) have been reported.

The CNSX does not accept responsibility for the adequacy or accuracy of this press release.

Note Regarding Forward-Looking Statements

This press release and other written or oral communication from Ateba Resources Inc. (the "Company") may include certain statements that may be considered "forward-looking statements" within the meaning of that phrase under Canadian securities laws. Statements other than historical facts that address possible future events, plans or developments are forward-looking statements. Such statements may be identified by the use of words such as "will", "may", "expects", "estimate", "intend" or the use of the future or conditional tense. Certain material factors or assumptions were applied in drawing our conclusions and making those forward-looking statements. Forward-looking statements reflect management's current views with respect to possible future events and conditions and, by

their nature, are based on management's beliefs and assumptions and subject to known and unknown risks and uncertainties, both general and specific to the Company. Although the Company believes the expectations expressed in such forward-looking statements are reasonable, such statements are not guarantees of future performance and actual results or developments may differ materially from those in our forward-looking statements. Readers are cautioned that risks may change or new risks may emerge. Additional information regarding the material factors and assumptions that were applied in making these forward looking statements as well as the various risks and uncertainties we face are described in greater detail in the "Risk Factors" section of our annual and interim Management's Discussion and Analysis of our financial results and other continuous disclosure documents and financial statements we file with the Canadian securities regulatory authorities which are available at www.sedar.com. The Company undertakes no obligation to update this forward-looking information except as required by applicable law.

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