



PRESS RELEASE

FOR IMMEDIATE RELEASE
April 10, 2014

CNSX: ATR
shares outstanding 57,565,915

Ateba Notice of Default on Property Option

Toronto, Ontario, February 12th, 2013 – Ateba Resources Inc. (“Ateba” or the “Company”) (CSE:ATR) announces that the Company has received a Notice of Default on its Ashley I and II options which form part of its Larder Lake Group. In this Notice Ateba is advised of a failure to make certain option payments both in cash and unit issuance. Negotiations are underway to make a revised agreement satisfactory to both Ateba and Ashley.

The CSE does not accept responsibility for the adequacy or accuracy of this press release.

Note Regarding Forward-Looking Statements

This press release and other written or oral communication from Ateba Resources Inc. (the “Company”) may include certain statements that may be considered “forward-looking statements” within the meaning of that phrase under Canadian securities laws. Statements other than historical facts that address possible future events, plans or developments are forward-looking statements. Such statements may be identified by the use of words such as “will”, “may”, “expects”, “estimate”, “intend” or the use of the future or conditional tense. Certain material factors or assumptions were applied in drawing our conclusions and making those forward-looking statements. Forward-looking statements reflect management’s current views with respect to possible future events and conditions and, by their nature, are based on management’s beliefs and assumptions and subject to known and unknown risks and uncertainties, both general and specific to the Company. Although the Company believes the expectations expressed in such forward-looking statements are reasonable, such statements are not guarantees of future performance and actual results or developments may differ materially from those in our forward-looking statements. Readers are cautioned that risks may change or new risks may emerge. Additional information regarding the material factors and assumptions that were applied in making these forward looking statements as well as the various risks and uncertainties we face are described in greater detail in the “Risk Factors” section of our annual and interim Management’s Discussion and Analysis of our financial results and other continuous disclosure documents and financial statements we file with the Canadian securities regulatory authorities which are available at www.sedar.com. The Company undertakes no obligation to update this forward-looking information except as required by applicable law.

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