PRESS RELEASE

FOR IMMEDIATE RELEASE January 14, 2013 Toronto, Ontario

CNSX: ATR Shares Outstanding: 57,232,582

ATEBA ANNOUNCES GRANT OF STOCK OPTIONS

Toronto, Ontario, January 14, 2013 – Ateba Resources Inc. (the "Company") (CNSX-ATR) announces that it has granted an aggregate 2,400,000 options (the "Options") to directors, officers, and employees pursuant to its stock option plan. The Options are exercisable at \$0.05 and expire January 11, 2018.

For further information please contact:

William Dickie President and Chief Executive Officer **Ateba Resources Inc.** Tel: (416) 366-2856

The Canadian National Stock Exchange has not approved and does not accept responsibility for the adequacy or accuracy of this press release.

This news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "would", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Forward-looking information is based on the opinions and estimates of management at the date the information is provided, and is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. For a description of the risks and uncertainties facing the Company and its business and affairs, readers should refer to the Company's Management's Discussion and Analysis. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change, unless required by law. The reader is cautioned not to place undue reliance on forward-looking information.