



PRESS RELEASE

FOR IMMEDIATE RELEASE
August 17, 2012

CNSX: ATR
shares outstanding 56,865,913

Ateba Amends Warrant Terms

Toronto, Ontario, August 17th, 2012 – Ateba Resources Inc. (“Ateba” or the “Company”) (CNSX:ATR) announces that the Company has re-priced and extended the terms of a total of 4,340,000 private outstanding warrants; The terms being that the price is reduced from \$0.12 and \$0.20 to \$0.05 and expiry dated extended from August 24th, 2012 and September 13th, 2012 to October 23rd, 2012.

The CNSX does not accept responsibility for the adequacy or accuracy of this press release.

Note Regarding Forward-Looking Statements

This press release and other written or oral communication from Ateba Resources Inc. (the “Company”) may include certain statements that may be considered “forward-looking statements” within the meaning of that phrase under Canadian securities laws. Statements other than historical facts that address possible future events, plans or developments are forward-looking statements. Such statements may be identified by the use of words such as “will”, “may”, “expects”, “estimate”, “intend” or the use of the future or conditional tense. Certain material factors or assumptions were applied in drawing our conclusions and making those forward-looking statements. Forward-looking statements reflect management’s current views with respect to possible future events and conditions and, by their nature, are based on management’s beliefs and assumptions and subject to known and unknown risks and uncertainties, both general and specific to the Company. Although the Company believes the expectations expressed in such forward-looking statements are reasonable, such statements are not guarantees of future performance and actual results or developments may differ materially from those in our forward-looking statements. Readers are cautioned that risks may change or new risks may emerge. Additional information regarding the material factors and assumptions that were applied in making these forward looking statements as well as the various risks and uncertainties we face are described in greater detail in the “Risk Factors” section of our annual and interim Management’s Discussion and Analysis of our financial results and other continuous disclosure documents and financial statements we file with the Canadian securities regulatory authorities which are available at www.sedar.com. The Company undertakes no obligation to update this forward-looking information except as required by applicable law.

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