

Nuinsco’s First Round of Infill Sampling at Prairie Lake Rare Metals Project Significantly Extends Mineralized Intersections

Toronto, June 19, 2019 – Nuinsco Resources Limited (“Nuinsco” or “the Company”) (CSE: NWI) is pleased to announce results for previously unsampled drill core from the 2007 drilling program at its 100%-owned Prairie Lake project near Terrace Bay, Ontario. This additional sampling of holes NP0702 and NP0714 significantly extends the known niobium (Nb), tantalum (Ta), phosphorous (P) intercepts in these holes and adds assays for rare earth elements (REE) including lanthanum (La), cerium (Ce), samarium (Sm), neodymium (Nd) and yttrium (Y).

“The ongoing infill sampling of drill core from the 2007, 2008 and 2010 diamond drilling programs moves Nuinsco a step closer to upgrading part of the current 515-630 million tonne Exploration Target (“ET”) on the Prairie Lake project to a mineral resource,” said Paul Jones, Nuinsco’s CEO.

A total of 21 samples were taken from two holes, NP0702 and NP0714. In hole NP0702, a 5.5m section was sampled down to the bottom of the hole at 143m. In NP0714, a 50m long hole, two intervals totalling 31.75m were sampled.

Hole ID	From (m)	To (m)	Width (m)	Nb ₂ O ₅ (%)	P ₂ O ₅ (%)	Ta (g/t)	Y (g/t)	La (g/t)	Ce (g/t)	Nd (g/t)	Sm (g/t)	ΣREE (g/t)
NP0702	137.5	143.0	5.5	0.0423	0.26	9.3	45	41	100	66	15	267
NP0714	4.1	8.45	4.35	0.139	3.75	6.4	92	361	812	377	62	1704
NP0714	10.95	31.5	27.4	0.164	3.25	11.5	88	407	931	443	65	1934

ΣREE = Sum of Y, La, Ce, Nd, Sm; Y - yttrium, La - lanthanum, Ce - cerium, Nd - neodymium, Sm – samarium; P₂O₅ - phosphate, Nb₂O₅ – niobium oxide, Ta - tantalum, 1g/t = 1 ppm

When combined with previously reported sampling (see press release dated January 7, 2008), the new results extend the intersection in hole NP0714 to 0.207 % Nb₂O₅ and 5.26 % P₂O₅ with 43 g/t Ta over 45.9m, between 4.1m and 50.0m, from the 17.45m length reported in 2008.

Previous diamond drilling on the Prairie Lake property (2007 to 2010) has returned assays up to:

- 1.008 % Nb₂O₅ over 1.0m (NP0711; 97.5-98.5m; carbonatite)
- 23.08 % P₂O₅ over 0.44m (NP1005; 336.27-336.71m; carbonatite)
- 474 g/t Ta over 1.0m (NP0711; 23.75-24.75m; ijolite)
- 2380 g/t Nd, 1910 g/t La and 4160 g/t Ce over 1.06m (NP1007; 428.0-429.06m; carbonatite)
- 590 g/t Sm and 887 g/t Y over 1.38m (NP1006; 165.92-167.3m; Carbonatite)

The Prairie Lake project consists of 46 mineral claims covering an area of ~630 ha. Logistically Prairie Lake is superbly located, with ready access to power, road, rail and shipping infrastructure; it is easily accessed by an all-weather road from the TransCanada Highway 28 kilometres to the south. The mineralization identified is entirely contained within the Prairie Lake carbonatite complex; the ET of 515-630 million tonnes is defined by 59 diamond drill holes with grades as tabulated below:

Prairie Lake ET¹:

	Main/SW	Jim's Showing	East	NE	Total
REEs					
La (ppm) Lanthanum	275 - 340	295 - 360	305 - 370	200 - 250	280 - 340
Ce (ppm) Cerium	650 - 790	670 - 820	670 - 820	450 - 550	650 - 790
Sm (ppm) Samarium	55 - 70	55 - 70	55 - 70	50 - 60	55 - 70
Nd (ppm) Neodymium	295 - 360	290 - 360	320 - 390	235 - 290	300 - 360
Y (ppm) Yttrium	85 - 100	90 - 110	80 - 100	135 - 170	85 - 100
La+Ce+Sm+Nd+Y (ppm)	1360 - 1660	1400 - 1720	1430 - 1750	1070 - 1320	1370 - 1660
Additional Elements (as oxides)					
P ₂ O ₅ (%) Phosphate	3.0 - 4.0	3.5 - 4.5	2.5 - 3.0	2.5 - 3.5	3.0 - 4.0
Nb ₂ O ₅ (%) Niobium	0.095 - 0.115	0.100 - 0.120	0.040 - 0.050	0.085 - 0.105	0.090 - 0.110
Ta ₂ O ₅ (ppm) Tantalum	18 - 25	25 - 30	5 - 7	10 - 12	18 - 21
Volume - m³ (million)	140 - 175	12 - 14	13 - 16	2 - 3	170 - 210
Tonnes (million)	435 - 530	35 - 45	40 - 50	7 - 8	515 - 630

¹ The potential quantity and grade of the ET is conceptual in nature and there has been insufficient exploration to define a mineral resource. It is uncertain if further exploration will result in the discovery of a mineral resource. There is no National Instrument 43-101 – Standards of Disclosure for Mineral Projects preliminary economic assessment in respect of the Prairie Lake ET.

All exploration work at Prairie Lake is supervised by Laura Giroux, P.Geo, Chief Geologist, who acts as Nuinsco's Qualified Person under National Instrument 43-101. Ms. Giroux has reviewed and approved the technical contents of this news release.

About Nuinsco Resources Limited

Nuinsco Resources has over 45 years of exploration success and is a growth oriented, multi-commodity mineral exploration and development company focused on prospective opportunities in Canada and internationally. Currently the Company has two properties in Ontario – the high-grade Sunbeam gold prospect near Atikokan and the large, multi-commodity (rare-earths, niobium, tantalum, phosphorus) Prairie Lake project near Terrace Bay. In addition, Nuinsco has completed an agreement for gold exploitation at the El Sid project in the Eastern Desert of Egypt – a project with the potential to provide near-term revenue.

Forward-Looking Statements

This news release contains certain "forward-looking statements." All statements, other than statements of historic fact, that address activities, events or developments that Nuinsco believes, expects or anticipates will or may occur in the future are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek," "anticipate," "believe," "plan," "estimate," "expect," and "intend" and statements that an event or result "may," "will," "can," "should," "could," or "might" occur or be achieved and other similar expressions. These forward-looking statements reflect the current expectations or beliefs of Nuinsco based on information currently available to Nuinsco. Forward-looking statements are subject to a number of risks and uncertainties that may cause the actual results of Nuinsco to differ materially from those discussed in the forward-looking statements, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on Nuinsco. Factors that could cause actual results or events to differ materially from current expectations include, among other things, failure to successfully complete financings, capital and other costs varying significantly from estimates, production rates varying from estimates, changes in world copper and/or gold markets, changes in equity markets, uncertainties relating to the availability and costs of financing needed in the future, equipment failure, unexpected geological conditions, imprecision in resource estimates, success of future development initiatives, competition, operating performance of facilities, environmental and safety risks, delays in obtaining or failure to obtain tenure to properties and/or necessary permits and approvals, and other development and operating risks. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, Nuinsco disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Although Nuinsco believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.

To learn more, please contact:

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