

## Nuinsco Announces Appointment of Raymond Goldie to the Board of Directors

**Toronto, February 6, 2015** – Nuinsco Resources Limited ("Nuinsco" or "the Company")(TSX:NWI, www.nuinsco.ca) today announced that Dr. Raymond Goldie, B.Sc., M.Sc., Ph.D. (geology), Dip. Bus. Admin. has been appointed to the Board of Directors as a non-executive director.

René Galipeau, Chair of the Board of Directors, stated: "We are very pleased to welcome Ray to the Board of Nuinsco. Ray has had a distinguished career in the mining industry encompassing close to 40 years as an exploration geologist, mining analyst, commodity economist and author. Adding this level of expertise will be a tremendous benefit to Nuinsco going forward."

Dr. Goldie began his career in mining in 1976 as an exploration geologist with SEREM Ltée in Val d'Or, Quebec. Since 1979 he has been a securities analyst and economist with several firms, and Dr. Goldie's book *Inco Comes to Labrador* chronicling the discovery and development of the Voisey's Bay nickel deposit was published in 2005. *Inco Comes to Labrador* also described Nuinsco's role in the nickel exploration boom in Canada in the late 1990s. Dr. Goldie is presently Vice-President, Commodities Economics and Senior Mining Analyst with Salman Partners Inc. Dr. Goldie also serves as a director of the Prospectors and Developers Association of Canada.

## **About Nuinsco Resources Limited**

Nuinsco is a growth-oriented, multi-commodity mineral exploration company that is evaluating projects located in world-class mineralized belts in Canada and internationally. In addition to its property holdings in Ontario, Saskatchewan and Turkey, Nuinsco owns common shares in Victory Nickel Inc. (TSX:NI) as well as a participating interest in Victory Nickel Inc.'s sales of frac sand and 7.5% of CBay Minerals Inc., a private company that is a dominant player in Quebec's Chibougamau mining camp with assets including a permitted mill and tailings facility, eight past-producing copper/gold mines and a 38,850 hectare land position. Shares of Nuinsco trade on the Toronto Stock Exchange under the symbol NWI.

## Nuinsco Resources/CBay Minerals

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Please visit the Company's website at www.nuinsco.ca.

FORWARD-LOOKING STATEMENTS: This news release contains certain "forward-looking statements." All statements, other than statements of historic fact, that address activities, events or developments that Nuinsco believes, expects or anticipates will or may occur in the future are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek," "anticipate," "believe," "plan," "estimate," "expect," and "intend" and statements that an event or result "may," "will," "can," "should," "could," or "might" occur or be achieved and other similar expressions. These forward-looking statements reflect the current expectations or beliefs of Nuinsco based on information currently available to Nuinsco. Forward-looking statements are subject to a number of risks and uncertainties that may cause the actual results of Nuinsco to differ materially from those discussed in the forward-looking statements, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on Nuinsco. Factors that could cause actual results or events to differ materially from current expectations include, among other things, failure to successfully complete financings, capital and other costs varying significantly from estimates, production rates varying from estimates, changes in world copper and/or gold markets, changes in equity markets, uncertainties relating to the availability and costs of financing needed in the future, equipment failure, unexpected geological conditions, imprecision in resource estimates, success of future development initiatives, competition, operating performance of facilities, environmental and safety risks, delays in obtaining or failure to obtain tenure to properties and/or necessary permits and approvals, and other development and operating risks. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, Nuinsco disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Although Nuinsco believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.