

Nuinsco Reports First Results from J. Tobar Gold Concession in Sudan All veins return gold results, including a 324m interval averaging 16.07 g/t gold

Toronto, July 21, 2011 – Nuinsco Resources Limited ("Nuinsco" or "the Company") (TSX: NWI, www.nuinsco.ca) today announced positive results from surface sampling at the J. Tobar (Block 64) gold concession area in northeastern Sudan. Anomalous gold results were returned from all 12 veins sampled, including a 324m interval with an average gold grade of 16.07 g/t and a width of 1.34m.

"With assays topping out at 1,010 g/t these first results are exceptionally encouraging and give us a very good sense of the potential that exists on the J. Tobar concession," said Paul Jones, President. "We will continue to aggressively evaluate the concession during the six month due diligence period. This work will include mapping, mechanical trenching and substantial sampling, laying the groundwork for more robust and substantial programs in the future that will include diamond drilling."

Due diligence work by Nuinsco geologists was directed towards mapping and sampling the Hamil Gold Vein System (HGVS). The HGVS comprises a recently discovered system of gold-bearing quartz veins, the known footprint of which is approximately 800m along strike and 300m in width. A total of 160 samples were collected from 10 NNE-striking veins, two NW-striking veins and several flat veins; most of these were obtained from exposures excavated by local artisanal miners.

The best grades were obtained from the #1 Vein (see map attached) which yielded the average grade of 16.07 g/t gold noted above. The central portion of #1 Vein included a 101m segment which yielded an average grade of 35.34 g/t gold over an average width of 1.95m based on the results of 18 chip samples and four grab samples. Within this area, one sample yielded 185.5 g/t gold over 2m and another yielded 277.0 g/t gold over 1.50m. About 20m north on the same vein structure an additional 96m segment of the vein yielded an average grade of 5.00 g/t gold over an average width of 0.68m based on the results of 10 chip samples and 5 grab samples. Full results are summarized below.

Vein #	Total Samples	Chips	Grabs	Vein Length (m)	Vein Width (m)	Average Grade g/t (Au) ¹	Maximum Grade g/t (Au)
1	54	43	11	324	1.34	16.07	277.00
(includes)	22	18	4	101	1.95	35.34	277.00
(includes)	15	10	5	96	0.68	5.00	21.9
la	11	10	1	81	0.74	1.51	8.31
(includes)	4	3	1	20	0.48	3.63	8.31
1b	13	14	1	127	0.72	0.72	4.43
2	7	6	2	80	0.24	3.59	22.50
3	14	11	3	118	0.35	72.92*	1010.00
4	13	10	3	114	0.41	2.12	6.47
5	8	6	2	29	0.39	0.54	3.42
6	6	6	-	38	0.19	0.32	0.85
7	8	4	4	76	0.78	4.10	18.20
8	5	4	1	55	1.00	0.72	1.25
9	11	10	1	82	0.49	0.44	2.69
10	1	-	1	5	-	0.01	0.01
11	2	2	0	7	0.28	0.05	0.05
12	7	6	1	51	0.24	0.04	0.10

^{*}Note that average grade is strongly biased by one high-grade grab sample.

¹ arab samples are selective by nature and are unlikely to represent average grades on the property.

The samples were analyzed by ALS Chemex, at their laboratory in Rosia Montana, Romania, using their ME-MS61 method (four-acid dissolution, 48 element ICP-MS). Gold was assayed by the Au-AA25 method (fire assay-atomic absorption finish).

Nuinsco has entered into an agreement to acquire an 85% interest in UAE for Gold Minerals and Investment Company Ltd. ("UAE Gold") (see news release dated July 18, 2011). UAE Gold owns 100% of the J. Tobar (Block 64) concession.

The J. Tobar concession is 3,440 square kilometres in area and is located in the Sudanese Red Sea State approximately 420 kilometres northeast of Khartoum. It is also approximately 100 kilometres south of the multi-million ounce Hassaï gold mine that has been in production since 1992 and is 40% owned by TSX-listed La Mancha Resources Inc. The rocks underlying northeastern Sudan are part of the Arabian-Nubian shield, a Precambrian mineralized domain that underlies parts of Egypt, Sudan, Eritrea, Ethiopia, Israel, Jordan, Saudi Arabia and Yemen and hosts hundreds of known gold occurrences.

About Nuinsco Resources Limited

Nuinsco is a growth-oriented, multi-commodity mineral exploration company that is focused on world-class mineralized belts in Canada, Turkey and Egypt. In addition to its property holdings, Nuinsco owns common shares in Coventry Resources Limited (ASX:CVY) and Victory Nickel Inc. (TSX:NI). Shares of Nuinsco trade on the Toronto Stock Exchange under the symbol NWI.

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J. Tobar (Block 64) concession, Sudan, Sampling Locations

