

More Impressive Results from Nuinsco's Bukari Gold Concession in Egypt
Gold grades up to 2.19 oz/t obtained from surface sampling of Bukari One gold showing

Toronto, March 7, 2011 – Nuinsco Resources Limited (“Nuinsco” or “the Company”) (TSX:NWI, www.nuinsco.ca) today released additional assays grading up to 2.19 oz/t (75.1 g/t) from surface sampling at its Bukari gold concession in the Eastern Desert of Egypt.

The 2.19 oz/t grab sample was recovered from the Bukari One occurrence, exceeding the highest grade sample, 1.24 oz/t (42.4 g/t), reported in the news release dated March 1, 2011. The Bukari One vein system has been traced for a minimum of 2.5 kilometres. In addition, samples grading up to 0.72 oz/t (24.6 g/t) were found at the Bukari North occurrence, which was discovered by Nuinsco geologists in November 2010. Bukari North has a minimum five kilometre strike length (see attached map).

“Clearly we are very pleased with the gold grades up to multiple ounces per ton we are discovering, and with having extended the known strike length of the Bukari One and Bukari North occurrences,” said Paul Jones, President. “Also of significance is that the granodiorite host rocks to the high-grade quartz veins have also been shown to be gold bearing, with grades up to 1.79 g/t, as this could potentially indicate the existence of a bulk tonnage target.”

The results reported below comprise all 176 samples taken from Bukari One and Bukari North to date, and include the eight samples reported in the news release dated March 1, 2011.

Bukari One Occurrence Rock Sampling Summary

	Total Samples	Au (g/t) Max	Average g/t Au	Exceeding 0.3 g/t Au	Exceeding 1.0 g/t	Exceeding 3.0 g/t Au	Exceeding 10 g/t Au	Exceeding 20 ppm Au	Exceeding 30 ppm Au
All Samples	103	75.10	2.45	55	31	16	4	2	2
All Quartz Vein Samples	66	75.10	3.35	39	27	15	4	2	2
Quartz Vein and Granodiorite	20	3.33	0.62	11	4	1			
Granodiorite	17	0.54	0.23	6					
	103			56	31	16	4	2	2

Bukari North Occurrence Rock Sampling Summary

	Total Samples	Au (g/t) Max	Average g/t Au	Exceeding 0.3 g/t Au	Exceeding 1.0 g/t	Exceeding 3.0 g/t Au	Exceeding 10 g/t Au	Exceeding 20 ppm Au	Exceeding 30 ppm Au
All Samples	73	24.60	1.80	26	14	9	4	2	
All Quartz Vein Samples	36	24.60	2.22	13	8	6	2	1	
Shear Zones cutting granodiorite	12	11.35	1.62	6	3	2	1		
Granodiorite	11	1.79	0.39	4	1				
Quartz Vein and Granodiorite	4	0.38	0.17	1					
Quartz Knots	6	0.02	0.01						
Misc (including 1 tailings)	4	24.60	6.65	2	2	1	1	1	
	73			26	14	9	4	2	

Bukari (1,480 Km²) and Umm Samra (790 Km²) are located about 50 kilometres northwest of Centamin Egypt Limited's flagship multi-million ounce Sukari Gold Mine which is being expanded to increase production to about 500,000 oz per year over the next three years. The concessions are easily accessible by paved highway. Nuinsco operates in Egypt through its subsidiary Z-Gold Resources Limited.

The samples were analyzed by ALS Chemex, at their laboratory in Rosia Montana, Romania, using their ME-MS61 method (four-acid dissolution, 48 element ICP-MS). Gold was assayed by the Au-AA25 method (fire assay-atomic absorption finish). All exploration work is supervised by Paul Jones, President, who acts

as QP under National Instrument 43-101 and has reviewed and approved the contents of this news release. Grab samples are selective by nature and are unlikely to represent average grades on the property.

About Nuinsco Resources Limited

Nuinsco is a growth-oriented, multi-commodity mineral exploration and development company that is focused on uranium, copper, zinc and gold exploration and development in world-class mineralized belts in Canada, Turkey and Egypt. In addition to its property holdings, Nuinsco owns common shares in Coventry Resources Limited (ASX:CVY) and Victory Nickel Inc. (TSX:NI). Shares of Nuinsco trade on the Toronto Stock Exchange under the symbol NWI.

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