



Nuinsco Announces Extension to Diabase Peninsula Uranium Property Agreement *Extension affords sufficient time to fully explore promising Athabasca Basin property*

Toronto, September 18, 2013 – Nuinsco Resources Limited (“Nuinsco” or the “Company”)(TSX:NWI, www.nuinsco.ca)today announced that Dr. Lloyd Clark has agreed to extend an agreement to acquire a 100% interest in the Diabase Peninsula uranium property, located in the Athabasca Basin, northern Saskatchewan, to September 2, 2017 (the “Amended Extension”).

"There is tremendous potential to discover a uranium deposit on the Diabase Peninsula property as our exploration results to date bear out," said Nuinsco's President Paul Jones. "This transaction extends an agreement that was reached last year with Dr. Clark and gives us additional time to fully evaluate what we believe to be a very promising project."

Dr. Clark and Trend Mining Company (“Trend”) entered into an option/joint venture agreement (the “Agreement”) in 2004. Nuinsco subsequently assumed responsibility for the Agreement through its own option/joint venture agreement with Trend. In September 2012 Nuinsco and Dr. Clark agreed to extend, for one year, the deadline on the Company's option to acquire certain claims in the Diabase Peninsula area (the “Extension”). The Extension provided Nuinsco the option to further extend the Agreement. In December 2012 Nuinsco acquired Trend's remaining royalty interest, enhancing the value of the Diabase Peninsula Property to Nuinsco.

Under terms of the Amended Extension, in order to acquire an undivided 100% interest in the lands, claims and interests known as the Cree Lake area from Dr. Clark Nuinsco is required to make payments totaling \$1,028,500 as follows:

1. An aggregate sum of \$400,000 payable in quarterly installments of \$25,000 until September 2, 2017.
2. A lump sum of \$628,500 on or before September 2, 2017.

In addition to airborne and ground geophysics and radon surveys, the most recent results of which are pending, Nuinsco has drilled 42 holes totaling 17,356m on the Diabase Peninsula property. Of these, a remarkable 33% have returned samples with uranium content exceeding 50ppm and 67% have returned values greater than 10ppm uranium – indicating the likely occurrence of a significant uranium mineralizing event which has modified and mineralized the rocks at Diabase.

"In the Athabasca Basin, concentrations greater than 10ppm uranium in sandstone is evidence of a mineralized system and proximity to concentrations of high-grade mineralization. Further evidence is provided by the accompanying anomalous levels of arsenic, nickel, cobalt and boron that are commonly found in association with uranium mineralization. This serves to further reinforce and highlight the outstanding scale of anomalous mineralization at Diabase," added Mr. Jones.

About Nuinsco Resources Limited

Nuinsco is a growth-oriented, multi-commodity mineral exploration company that is focused on world-class mineralized belts in Canada and internationally. In addition to its property holdings in Ontario, Saskatchewan and Turkey, Nuinsco owns common shares in Coventry Resources Limited (TSX-V:CYY) and Victory Nickel Inc.(TSX:NI),and a 50% interest in CBay Minerals Inc. (50% Nuinsco, 50% Ocean Partners Investments Limited), a private company that is a dominant player in Quebec’s Chibougamau mining camp with assets including a permitted mill and tailings facility, eight past-producing copper/gold mines, three potential near-term copper producers and a 96,000 acre land position. Shares of Nuinsco trade on the Toronto Stock Exchange under the symbol NWI.

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