

Nuinsco Announces Results of Annual and Special Meeting Webcast of proceedings and corporate update available online

Toronto, July 2, 2013 – Nuinsco Resources Limited ("Nuinsco" or the "Company") (TSX:NWI, <u>www.nuinsco.ca</u>) today announced the results of its annual and special meeting of shareholders ("AGM") held on June 28, 2013.

All of the nominee directors listed in Nuinsco's management information circular dated May 22, 2013 (the "Circular") were elected as directors. The results of the shares voted in respect of the election of each director were as follows:

Name of Nominee	Vote	Votes For		Votes Withheld	
George Archibald	55,528,578	98.31%	954,389	1.69%	
James Franklin	55,668,188	98.56%	814,779	1.44%	
René Galipeau	54,649,264	96.75%	1,833,703	3.25%	
Ed Guimaraes	55,611,188	98.46%	871,779	1.54%	
Marvin Singer	55,406,595	98.09%	1,076,372	1.91%	
Robert Wardell	55,434,674	98.14%	1,048,293	1.86%	

Shareholders of the Company also confirmed, ratified and approved an advance notice by-law (the "By-law") that was approved for adoption by the board of directors on May 22, 2013 (see news release dated May 23, 2013). The By-law requires advance notice to the Company in circumstances where nominations of persons for election as a director of the Company are made by shareholders other than pursuant to: (i) a requisition of a meeting made pursuant to the provisions of the Business Corporations Act (Ontario) (the "Act"); or (ii) a shareholder proposal made pursuant to the provisions of the Act. For further information on the By-law, please refer to the Circular which is available under the Company's profile on SEDAR (www.sedar.com).

At the AGM, shareholders also voted in favour of re-appointing BDO Canada LLP, Chartered Accountants, Licensed Public Accountants, as the auditor of the Corporation and authorizing the directors to fix the auditor's remuneration:

An archived recording of the AGM proceedings can be accessed on the Company's website at www.nuinsco.ca, or at http://www.gowebcasting.com/4421.

About Nuinsco Resources Limited

Nuinsco is a growth-oriented, multi-commodity mineral exploration company that is focused on world-class mineralized belts in Canada and internationally. In addition to its property holdings in Ontario, Saskatchewan and Turkey, Nuinsco owns common shares in Coventry Resources Limited (TSX:CYY) and Victory Nickel Inc.(TSX:NI), and a 50% interest in CBay Minerals Inc. (50% Nuinsco, 50% Ocean Partners Investments Limited), a private company that is a dominant player in Quebec's Chibougamau mining camp with assets including a permitted mill and tailings facility, eight past-producing copper/gold mines, three potential near-term copper producers and a 96,000 acre land position. Shares of Nuinsco trade on the Toronto Stock Exchange under the symbol NWI.

Nuinsco Resources

Sean Stokes or Paul Jones Phone: 416.626.0470 Fax: 416.626.0890

Email: admin@nuinsco.ca

CHF Investor Relations

Juliet Heading

Phone: 416-868-1079 x 239

Fax: 416.868.6198 Email: juliet@chfir.com

Please visit the Company's website at www.nuinsco.ca. Should you wish to receive Company news via email, please email juliet@chfir.com and specify "Nuinsco Resources" in the subject line.

FORWARD-LOOKING STATEMENTS: This news release contains certain "forward-looking statements." All statements, other than statements of historic fact, that address activities, events or developments that Nuinsco believes, expects or anticipates will or may occur in the future are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek," "anticipate," "believe," "plan," "estimate," "expect," and "intend" and statements that an event or result "may," "will," "can," "should," "could,"

or "might" occur or be achieved and other similar expressions. These forward-looking statements reflect the current expectations or beliefs of Nuinsco based on information currently available to Nuinsco. Forward-looking statements are subject to a number of risks and uncertainties that may cause the actual results of Nuinsco to differ materially from those discussed in the forward-looking statements, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on Nuinsco. Factors that could cause actual results or events to differ materially from current expectations include, among other things, failure to successfully complete financings, capital and other costs varying significantly from estimates, production rates varying from estimates, changes in world copper and/or gold markets, changes in equity markets, uncertainties relating to the availability and costs of financing needed in the future, equipment failure, unexpected geological conditions, imprecision in resource estimates, success of future development initiatives, competition, operating performance of facilities, environmental and safety risks, delays in obtaining or failure to obtain tenure to properties and/or necessary permits and approvals, and other development and operating risks. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, Nuinsco disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Although Nuinsco believes that the assumptions inherent in the forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.