

Olympic Snowboarder Michael Lambert to Join Nuinsco Resources Limited and CBay Minerals Inc. at PDAC 2013

Toronto, February 28, 2013 – Nuinsco Resources Limited (TSX:NWI, <u>www.nuinsco.ca</u>) will provide a company update on Monday, March 4th 2013, between 11:30am – 1:30pm over an informal sandwich lunch at the Intercontinental Hotel, Ground Floor, Oakville Room, 225 Front Street West, Toronto, M5V 2X3. René Galipeau, Nuinsco's Vice-Chairman and CEO, along with Roland Horst, CEO of 50%-owned subsidiary CBay Minerals Inc., and other senior executives and directors will be attending, and they welcome shareholders and all interested parties to join them. Also on hand will be Michael Lambert, member of Team Canada at the 2010 Winter Olympics in Vancouver and member of Canada's National Alpine Snowboard Team. Michael just returned from competing at a World Cup snowboarding event in Sochi, Russia, the venue for the 2014 Winter Olympics, and will be available to share his experiences and sign autographs.

Those who stop by can enter for a chance to win tickets for two to 10 Blue Jays games in 2013 including the sold out home opener.

Nuinsco Resources Limited can be found exhibiting at the PDAC Investors Exchange at Booth #2531. Admission is free to the Investors Exchange – <u>register here</u>. Please do come and talk to the team!

Exhibition hours:

Sunday, March 3rd: 10:00am – 5:30pm Monday, March 4th: 10:00am – 5:30pm Tuesday, March 5th: 10:00am – 5:30pm Wednesday, March 6th: 9:00am – 12:00pm

Location:

Nuinsco Resources Limited – Investors Exchange Booth #2531 Metro Toronto Convention Centre – South Building 222 Bremner Boulevard, Toronto, M5V 2W6

For additional information about the Prospectors & Developers Association of Canada (PDAC) 2013 conference, please visit www.pdac.ca.

About Nuinsco Resources Limited

Nuinsco is a growth-oriented, multi-commodity mineral exploration company that is focused on world-class mineralized belts in Canada and internationally. In addition to its property holdings in Ontario, Saskatchewan and Turkey, Nuinsco owns common shares in Coventry Resources Limited (TSX-V:CYY) and Victory Nickel Inc.(TSX:NI), and a 50% interest in CBay Minerals Inc. (50% Nuinsco, 50% Ocean Partners Investments Limited), a private company that is a dominant player in Quebec's Chibougamau mining camp with assets including a permitted mill and tailings facility, eight past-producing copper/gold mines and a 96,000 acre land position. Shares of Nuinsco trade on the Toronto Stock Exchange under the symbol NWI.

Nuinsco Resources Limited

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Please visit the Company's website at www.nuinsco.ca. Should you wish to receive Company news via email, please email juliet@chfir.com and specify "Nuinsco Resources" in the subject line.

Forward-Looking Information: This news release contains forward-looking information. All statements, other than statements of historic fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future constitute forward-looking information. This forward-looking information reflects the current expectations or beliefs of the Company based on information currently available to the Company. Forward-looking information is subject to a number of risks and uncertainties that may cause the actual results of the Company to differ materially from those discussed in the forward-looking information, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on the Company. Factors that could

cause actual results or events to differ materially from current expectations include, among other things: uncertainty of estimates of capital and operating costs, production estimates and estimated economic return; the possibility that actual circumstances will differ from estimates and assumptions; uncertainties relating to the availability and costs of financing needed in the future; failure to establish estimated mineral resources; fluctuations in commodity prices and currency exchange rates; inflation; recoveries being less than those indicated by the testwork carried out to date (there can be no assurance that recoveries in small scale laboratory tests will be duplicated in large tests under on-site conditions or during production); changes in equity markets; operating performance of facilities; environmental and safety risks; delays in obtaining or failure to obtain necessary permits and approvals from government authorities; unavailability of plant, equipment or labour; inability to retain key management and personnel; changes to regulations or policies affecting the Company's activities; the uncertainties involved in interpreting geological data; and the other risks disclosed under the heading "Risks and Uncertainties" and elsewhere in the Company's annual information form dated March 30, 2012 filed on SEDAR at www.sedar.com. Forward-looking information speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking information, whether as a result of new information, future events or results or otherwise. Although the Company believes that the assumptions inherent in the forward-looking information are reasonable, forward-looking information is not a guarantee of future performance and accordingly undue reliance should not be put on such information due to the inherent uncertainty therein.