



**ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS
OF NUINSCO RESOURCES LIMITED**

REPORT OF VOTING RESULTS

The following sets forth a brief description of each matter voted upon at the Annual and Special Meeting of Shareholders of Nuinsco Resources Limited (the “**Corporation**”) held on June 18, 2012 (the “**Meeting**”) and the outcome of the vote, as required under National Instrument 51-102 - *Continuous Disclosure Obligations*:

| <u>Matter Voted Upon</u> | <u>Voting Result</u> | | | | | | | | | | | | |
|---|---|----------------|------------|--------------|--|------------|------------|----------------|------------|------------|---------|-----------|---------|
| 1. Election of Directors | The resolution electing the nominees proposed by management of the Corporation as directors of the Corporation, as described in the Management Information Circular of the Corporation dated as at May 17, 2012 (the “ Circular ”), was approved by a majority of votes cast on a show of hands at the Meeting | | | | | | | | | | | | |
| 2. Appointment of the Corporation’s auditors and Authority to fix Remuneration | The resolution appointing the Corporation’s auditors and authorizing the directors of the Corporation to fix their remuneration was approved by a majority of votes cast on a show of hands at the Meeting | | | | | | | | | | | | |
| 3. Ratification of Grants under Share Bonus Plan and Certain Amendments to the Share Bonus Plan related thereto | <p>The resolution ratifying certain grants under the Corporation’s share bonus plan (which forms part of the Corporation’s share incentive plan) (the “Share Bonus Plan”) and certain amendments to the Share Bonus Plan related thereto, as described in the Circular, was approved by a majority of votes cast by ballot at the Meeting, as set out below:</p> <table style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="2" style="text-align: center;"><u>VOTES</u></th> <th colspan="2" style="text-align: center;"><u>VOTES</u></th> </tr> <tr> <th style="text-align: center;"><u>FOR</u></th> <th style="text-align: center;"><u>(%)</u></th> <th style="text-align: center;"><u>AGAINST</u></th> <th style="text-align: center;"><u>(%)</u></th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">21,140,627</td> <td style="text-align: center;">(86.22)</td> <td style="text-align: center;">3,378,311</td> <td style="text-align: center;">(13.78)</td> </tr> </tbody> </table> | <u>VOTES</u> | | <u>VOTES</u> | | <u>FOR</u> | <u>(%)</u> | <u>AGAINST</u> | <u>(%)</u> | 21,140,627 | (86.22) | 3,378,311 | (13.78) |
| <u>VOTES</u> | | <u>VOTES</u> | | | | | | | | | | | |
| <u>FOR</u> | <u>(%)</u> | <u>AGAINST</u> | <u>(%)</u> | | | | | | | | | | |
| 21,140,627 | (86.22) | 3,378,311 | (13.78) | | | | | | | | | | |
| 4. Ratification of Further Amendments to Share Bonus Plan to Further Increase Share Bonus Plan Maximum | <p>The resolution ratifying further amendments to the Share Bonus Plan to further increase the maximum of the Share Bonus Plan, as described in the Circular, was approved by a majority of votes cast by ballot at the Meeting, as set out below:</p> <table style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="2" style="text-align: center;"><u>VOTES</u></th> <th colspan="2" style="text-align: center;"><u>VOTES</u></th> </tr> <tr> <th style="text-align: center;"><u>FOR</u></th> <th style="text-align: center;"><u>(%)</u></th> <th style="text-align: center;"><u>AGAINST</u></th> <th style="text-align: center;"><u>(%)</u></th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">21,109,384</td> <td style="text-align: center;">(86.09)</td> <td style="text-align: center;">3,409,554</td> <td style="text-align: center;">(13.91)</td> </tr> </tbody> </table> | <u>VOTES</u> | | <u>VOTES</u> | | <u>FOR</u> | <u>(%)</u> | <u>AGAINST</u> | <u>(%)</u> | 21,109,384 | (86.09) | 3,409,554 | (13.91) |
| <u>VOTES</u> | | <u>VOTES</u> | | | | | | | | | | | |
| <u>FOR</u> | <u>(%)</u> | <u>AGAINST</u> | <u>(%)</u> | | | | | | | | | | |
| 21,109,384 | (86.09) | 3,409,554 | (13.91) | | | | | | | | | | |

Dated at Toronto this 25th day of June, 2012.

Nuinsco Resources Limited

“*Sean Stokes*” _____

Sean Stokes
Vice-President, Corporate Affairs and Corporate Secretary