

Getchell Gold 2022 Drilling at Fondaway Has Commenced at the North Fork High-Grade Discovery that Intersected 10.4 g/t Au over 25.0 m

Vancouver, British Columbia--(Newsfile Corp. - May 2, 2022) - **Getchell Gold Corp. (CSE: GTCH) (OTCQB: GGLDF) ("Getchell" or the "Company")** is pleased to announce that the 2022 drill program at the Fondaway Canyon gold project in Nevada has commenced.

Key Highlights

- 2022 drill program at Fondaway Canyon is initially following up on last year's high-grade gold discovery reporting **10.4 g/t Au over 25.0m** within a broader zone grading **6.3 g/t Au over 50.7m**;
- The broader drill plan is to continue expanding on the substantive zones of mineralization discovered during the previous two years of drilling; and
- The Central Area zone of gold mineralization has been traced 600m along strike and 800m down dip from surface and remains open in most directions.

"The last drill hole of 2021 far exceeded expectations, reporting our best gold intercept to date and likely represents a newly-discovered highly-mineralized structural zone," states Mike Sieb, President, Getchell Gold Corp. "I look forward with great anticipation to the first series of drill holes that will be bracketing this zone."

2022 Drill Program

The Company has secured two drill rigs for 2022. The first rig has commenced drilling at the Fondaway Canyon gold project while the second rig is scheduled to commence a maiden drill program at the Star high-grade Cu-Au-Ag project situated 60 km to the north in two to three weeks.

The rig slotted for Fondaway Canyon has initially been tasked with delineating the high-grade gold discovery intersected by the last hole, FCG21-16, of the 2021 drill program (Figure 1).

FCG21-16 encountered a high-grade gold interval grading **6.3 g/t Au over 50.7m** (117.5-168.2m) that includes **10.4 g/t Au over 25.0m** (139.9-164.9m). This latter interval contained 12 samples reporting >10 g/t Au revealing strong internal high-grade gold consistency (Figure 2). Marking how truly exceptional this is, the FCG21-16 interval returned the greatest 'gold grade x thickness' value in the 40+ year history of gold exploration and mining at the Project and likely represents a major conduit for the gold mineralizing system at Fondaway Canyon.

The first hole of the 2022 drill program, FCG22-17, is collared on the canyon floor on the same drill pad as hole FCG21-16. FCG22-17 is designed to target the North Fork mineralized zone as a 30m step out to the northwest from the high-grade intercept encountered in FCG21-16. Follow-up drill holes will continue to bracket and expand upon the North Fork mineralization.

To date, the North Fork zone drilling has consistently produced impressive grades and thicknesses of gold mineralization. The near surface mineralization of the Half Moon shear vein has been the historical focus of interest while the North Fork zone has only recently been discovered, remains underexplored, is open along strike and down dip, and has significant upside potential.

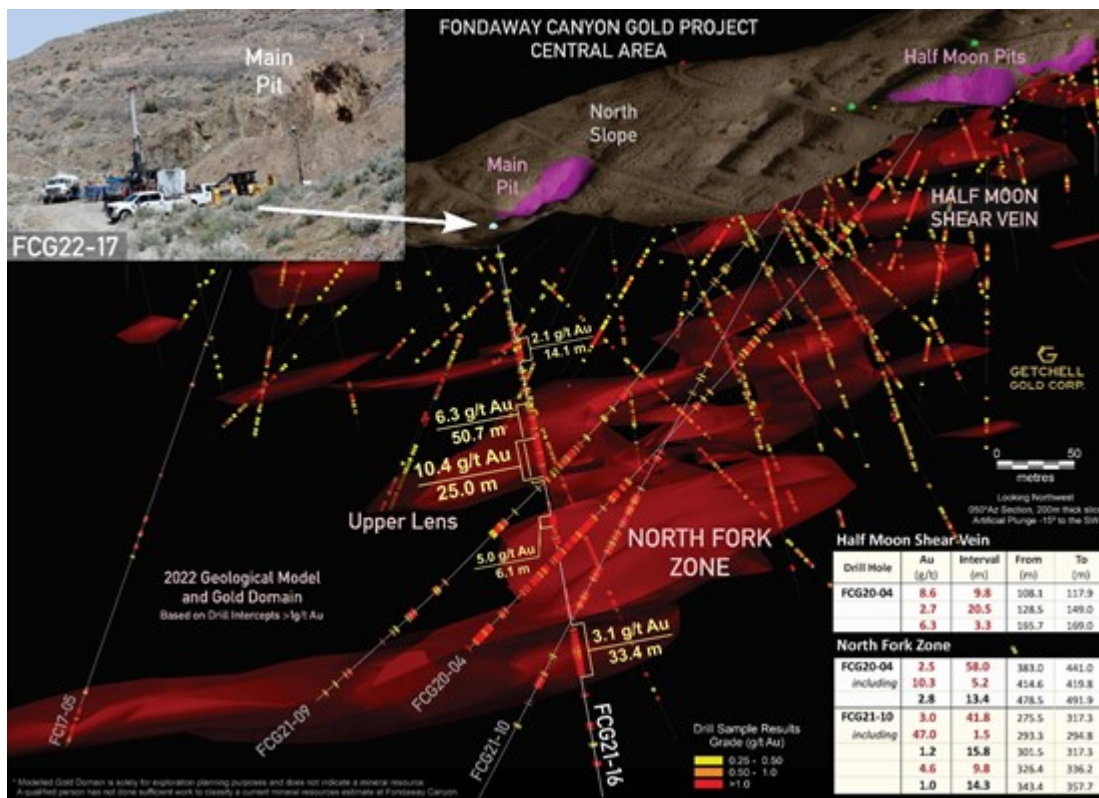


Figure 1: Fondaway Canyon North Fork 3D section, 150m wide, looking northwest with an artificial -15° plunge applied, highlighting the 2020 and 2021 drilling.

To view an enhanced version of Figure 1, please visit:

https://orders.newsfilecorp.com/files/3941/122353_f8d85c45c4f41831_001full.jpg

Drilling to expand and infill the North Fork zone is only one of a number of equally important and promising priority gold zones at Fondaway Canyon that will be drilled this year.

To watch a recent video that provides a detailed look at the latest discovery, plus an overall summary of the 2021 exploration highlights at Fondaway Canyon, click here: <https://youtu.be/q6Nebxwf1q0>

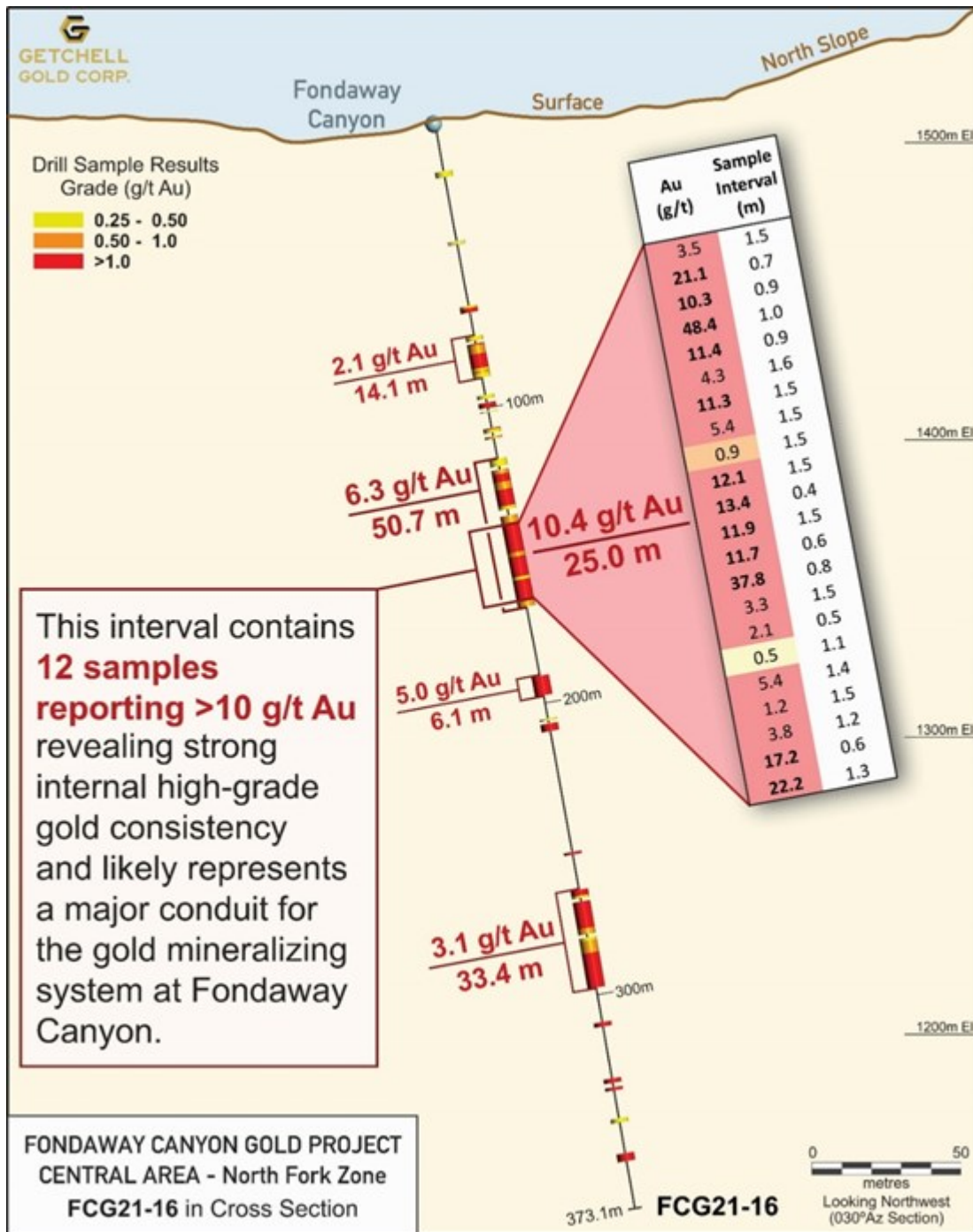


Figure 2: FCG21-16 drill hole trace on section showing gold samples and significant intervals.

To view an enhanced version of Figure 2, please visit:

https://orders.newsfilecorp.com/files/3941/122353_f8d85c45c4f41831_002full.jpg

Scott Frostad, P.Geo., is the Qualified Person (as defined in NI 43-101) who reviewed and approved the content and scientific and technical information in the news release.

The Fondaway Canyon 2021 drill core was processed using the same methods as the 2020 drill program. The core is cut at Bureau Veritas Laboratories' ("BVL") facilities in Sparks, Nevada, with the samples analyzed for gold and multi-element analysis in BVL's Sparks, Nevada and Vancouver, BC laboratories respectively. Gold values are produced by fire assay with an Atomic Absorption finish on a 30-gram sample (BV code FA430) with over limits re-analyzed using method FA530 (30g Fire Assay with gravimetric finish). The multi-element analyses are performed by ICP-MS following aqua regia digestion on a 30g sample (BV code AQ250). Quality control measures in the field include the systematic insertion of standards and blanks.

Highlighted drill intervals are based on a 0.25 g/t Au cut-off, minimum interval lengths of 3.3 metres (10

feet), and a maximum of 3.3 metres of internal dilution, with no top cut applied. All intervals are reported as downhole drill lengths and additional work is required to determine the true width.

About Getchell Gold Corp.

The Company is a Nevada focused gold and copper exploration company trading on the CSE: GTCH and OTCQB: GGLDF. Getchell Gold is primarily directing its efforts on its most advanced stage asset, Fondaway Canyon, a past gold producer with a significant in-the-ground historic resource estimate. Complementing Getchell's asset portfolio is Dixie Comstock, a past gold producer with a historic resource and two earlier stage exploration projects, Star (Cu-Au-Ag) and Hot Springs Peak (Au). Getchell has the option to acquire 100% of the Fondaway Canyon and Dixie Comstock properties, Churchill County, Nevada.

The Company reiterates that its near-term strategy to advance its assets is not impacted by the COVID-19 Corona virus. The Company continues to monitor the situation and is in compliance with all government guidelines.

For further information please visit the Company's website at www.getchellgold.com or contact the Company at info@getchellgold.com or at +1 647 249-4798.

Mr. William Wagener, Chairman & CEO
Getchell Gold Corp.

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