

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**1. NAME AND ADDRESS OF COMPANY**

Getchell Gold Corp.  
Suite 488 – 625 Howe Street  
Vancouver, British Columbia  
Canada, V6C 2T6

**2. DATE OF MATERIAL CHANGE**

November 9, 2021

**3. NEWS RELEASE**

News release dated November 17, 2021 was disseminated via the facilities of Newsfile Corp.

**4. SUMMARY OF MATERIAL CHANGE**

Getchell Gold Corp. (the “**Company**”) provided the results for the North Fork Zone drill hole FCG21-10, part of the ongoing 2021 drill program at the Fondaway Canyon Gold project in Nevada, and continued its corporate jurisdiction out of the Province of Ontario in to the Province of British Columbia.

**5. FULL DESCRIPTION OF MATERIAL CHANGE**

On November 17, 2021, the Company provided the results for the North Fork Zone drill hole FCG21-10, part of the ongoing 2021 drill program at the Fondaway Canyon Gold project in Nevada.

**Key Highlights**

- Hole **FCG21-10** intersected the **North Fork Gold Zone** mineralization over 82.2m that included the following notable drill intercepts:
  - i) **3.0 g/t Au over 41.6m** that included **47.0 g/t Au over 1.5m**, the highest-grade gold intercept in the 40+ year drilling history of the Project;
  - ii) **4.6 g/t Au over 9.8m**; and
  - iii) **1.0 g/t Au over 14.3m**.
- Hole FCG21-10 intersected North Fork up-dip from FCG20-04 that graded 2.5 g/t Au over 58.0m;
- Assays are pending for holes FCG21-11 through FCG21-14, that targeted the Colorado SW and Juniper gold zones; and
- Hole FCG21-15 targeting the down dip extent of the Colorado SW gold zone is in progress.

## Fondaway Canyon 2021 Drill Program Update

Eight drill holes, FCG21-07 through FCG21-14, totalling 3,064 metres have been drilled this year at the Fondaway Canyon Gold Project. All eight holes are located in the Central Area and are following up on the discovery of the Colorado SW, the Juniper, and the North Fork gold zones during the 2020 drill program (Figure 1 of the news release dated November 17, 2021).

Drill holes FCG21-09 and 10 targeted the North Fork Gold Zone, respectively above and below the discovery hole drilled in 2020, FCG20-04, that graded 2.5 g/t Au over 58.0 metres within a broader zone of mineralization (Figure 2 of the news release dated November 17, 2021).

Hole FCG21-10 intersected the North Fork Zone mineralization over an 82.2m drill interval and represents a 35-50 metres up-dip step-out from the FCG20-04 discovery intercept. Table 1 of the news release dated November 17, 2021 lists the highly notable gold intercepts encountered by hole FCG21-10

Within the North Fork thick zone of mineralization, two of the more significant grade-thickness composite intervals in the history of the project were encountered.

One interval graded **3.0 g/t Au over 41.6m** that included **47.0 g/t Au over 1.5m**, the highest-grade gold intercept in the 40+ year drilling history of the Project. A second interval, 9.1m lower in the drill hole, returned **4.6 g/t Au over 9.8m**.

These high-grade intervals are representative of the unique gold concentrating structures present within the Fondaway Canyon gold mineralizing system and are a highly advantageous attribute for the future potential of the Project.

There are now 4 drill holes on-section (FCG20-04, FCG21-10, FC17-04, and 02FC-01) that have reported significant North Fork gold zone intercepts and have traced the down-dip extent for 175m (Figure 2).

The North Fork gold zone is projected a further distance down-dip and along strike as is shown in Figure 1 that incorporates off-section drill intercepts such as FC17-05, situated down-dip and 250m across an open distance from FCG20-04.

The North Fork gold zone remains open in most directions and warrants significant follow-up.

Holes FCG21-11 through FCG21-14 that targeted the Colorado SW and Juniper gold zones are complete with assays pending (Figure 2).

Hole FCG21-15, designed to test the Colorado SW gold zone down dip from hole FCG20-05 (Figure 2) that intersected 1.8 g/t Au over 90.0m including 3.0 g/t Au over 45.3m (Company news release dated Feb. 10, 2021), is in progress and expected to be completed shortly.

Scott Frostad, P.Geo., is the Qualified Person (as defined in NI 43-101) who reviewed and approved the content and scientific and technical information in the news release.

The 2021 drill core is being processed using the same methods as the 2020 drill program. The core is cut at Bureau Veritas Laboratories' ("BVL") facilities in Sparks, Nevada, with the samples analyzed for gold and multi-element analysis in BVL's Sparks, Nevada and Vancouver, BC laboratories respectively. Gold values are produced by fire assay with an Atomic Absorption finish on a 30-gram sample (BV code FA430) with over limits re-analyzed using method FA530 (30g Fire Assay with gravimetric finish). The multi-element analyses are performed by ICP-MS following aqua regia digestion on a 30g sample (BV code AQ250). Quality control measures in the field include the systematic insertion of standards and blanks. Highlighted drill intervals are based on a 0.25 g/t Au cut-off, minimum interval lengths of 3.3 metres (10 feet), and a maximum of 3.3 metres of internal dilution, with no top cut applied. All intervals are reported as downhole drill lengths and additional work is required to determine the true width.

### **Corporate Update**

On November 9, 2021, the Company continued its corporate jurisdiction out of the Province of Ontario under the *Business Corporations Act* (Ontario) to the Province of British Columbia under the Business Corporations Act (British Columbia) (the "**Continuation**").

The Continuation was approved by the shareholders of the Company at the annual general and special meeting of the shareholders held on September 17, 2021 (the "**Meeting**"). The principal effects of the Continuation are set out in detail in the information circular for the Meeting dated August 3, 2021. The information circular and charter documents for the Continuation are available on the Company's SEDAR profile at [www.sedar.com](http://www.sedar.com).

6. **RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102**

Not applicable.

7. **OMITTED INFORMATION**

Not applicable.

8. **EXECUTIVE OFFICER**

William Wagener  
Chairman & CEO  
Telephone: 647-249-4798  
Email: [info@getchellgold.com](mailto:info@getchellgold.com)

9. **DATE OF REPORT**

November 18, 2021