

## FORM 51-102F3 - MATERIAL CHANGE REPORT

1. **NAME AND ADDRESS OF COMPANY**

Getchell Gold Corp.  
133 Richmond Street, Suite 310  
Toronto, Ontario M5H 2L3

2. **DATE OF MATERIAL CHANGE**

July 3, 2020

3. **NEWS RELEASE**

News release dated July 3, 2020 was disseminated via the facilities of Newsfile.

4. **SUMMARY OF MATERIAL CHANGE**

Getchell Gold Corp. (the “**Company**”) granted stock options to various directors, officers and consultants of the Company.

5. **FULL DESCRIPTION OF MATERIAL CHANGE**

The Company awarded incentive stock options, pursuant to its stock option plan, to various directors, officers, advisors and consultants of the Company to purchase up to an aggregate of 1,025,000 common shares of the Company. The stock options are exercisable at a price of \$0.33 and expire on July 2, 2025. The Company also cancelled 925,000 options.

6. **RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102**

Not applicable.

7. **OMITTED INFORMATION**

Not applicable.

8. **EXECUTIVE OFFICER**

William Wagener  
Chairman & CEO  
Telephone: +1 303 517 8764  
Email: info@getchellgold.com

9. **DATE OF REPORT**

July 13, 2020