

**FORM 51-102F3
MATERIAL CHANGE REPORT**

1. Name and Address of Company

Wabi Exploration Inc. (the “Company”)
855 Brant Street
Burlington, Ontario L7R 2J6

2. Date of Material Change

July 28, 2017

3. News Release

A press release disclosing the material change was released on July 28, 2017, through the facilities of The Newswire.

4. Summary of Material Change

The Company announced that Peter M. Clausi, Edward Stringer and Randy Hoback were appointed to its board of directors. Mr. Clausi was appointed Chief Executive Officer and President. Mr. Brian Crawford was appointed Chief Financial Officer and Corporate Secretary. James M. Brady, Galen McNamara and Latika Prasad each resigned from all board and officer positions.

5. Full Description of Material Change

The material change is fully described in the Company’s press release which is attached as Schedule “A” and is incorporated herein.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

The report is not being filed on a confidential basis.

7. Omitted Information

No significant facts have been omitted from this Material Change Report.

8. Executive Officer

For further information, contact Peter M. Clausi, President and Chief Executive Officer of the Company at (416) 890-1232.

9. Date of Report

This report is dated at Toronto, this 23rd day of August, 2017.

WABI EXPLORATION INC.

Per: “Peter M. Clausi” (signed)
Peter M. Clausi
President and Chief Executive Officer

SCHEDULE "A"

WABI EXPLORATION INC.

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WABI ANNOUNCES BOARD AND MANAGEMENT CHANGES

July 28, 2017

Toronto, Ontario

Wabi Exploration Inc. (CSE:WAB) announces that Peter M. Clausi, Edward Stringer and Randy Hoback have been appointed to its board of directors. Mr. Clausi has been appointed Chief Executive Officer and President. Mr. Brian Crawford has been appointed Chief Financial Officer and Corporate Secretary. These appointments are subject to regulatory approval.

James M. Brady, Galen McNamara and Latika Prasad have each resigned from all board and officer positions. Wabi owes each of them much thanks for their service and contributions.

For further information please contact:

Peter M. Clausi, President and CEO

Tel: 1 (416) 890-1232

The Canadian Securities Exchange has not reviewed this press release and does not accept responsibility for the adequacy or accuracy of this news release. Not for distribution to U.S. news wire services or dissemination in the United States.