

**FORM 13-502F2**  
**CLASS 2 REPORTING ISSUERS – PARTICIPATION FEE**

**Reporting Issuer Name:** Wabi Exploration Inc.

**End date of last completed fiscal year:** April 30, 2011

**Financial Statement Values:**

(Use stated values from the audited financial statements of the reporting issuer as of the end of its last completed fiscal year)

Retained earnings or deficit	<u>(2,283,947) (A)</u>
Contributed surplus	<u>5,000 (B)</u>
Share capital or owners' equity, options, warrants and preferred shares (whether such shares are classified as debt or equity for financial reporting purposes)	<u>2,250,467 (C)</u>
Long term debt (including the current portion)	<u>34,508 (D)</u>
Capital leases (including the current portion)	<u>0 (E)</u>
Minority or non-controlling interest	<u>0 (F)</u>
Items classified on the balance sheet between current liabilities and shareholders' equity (and not otherwise listed above)	<u>42,449 (G)</u>
Any other item forming part of shareholders' equity and not set out specifically above	<u>0 (H)</u>
<b>Capitalization for the last completed fiscal year</b> (Add items (A) through (H))	<u>48,477</u>
<b>Participation Fee</b> (From Appendix A of the Rule, select the participation fee beside the capitalization calculated above)	<u>820.00</u>
<b>Late Fee, if applicable</b> (As determined under section 2.5 of the Rule)	<u>0</u>

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