

Form 51-102F3

MATERIAL CHANGE REPORT

1. **Full name and address of the Company.**

Wabi Exploration Inc. (the “Company”)
130 Adelaide Street West, Suite 1010
Toronto, Ontario
M5H 3P5

2. **Date of Material Change.**

August 11, 2011.

3. **News Release.**

News release dated August 12, 2011, was transmitted by Marketwire and was subsequently filed on SEDAR.

4. **Summary of Material Change.**

The material change is fully described in the Company’s press release which is attached as Schedule “A” and is incorporated herein.

5. **Full Description of Material Change.**

A full description of the material change is contained under Item 4.

6. **Reliance on subsection 7.1(2) of National Instrument 51-102.**

Subsection 7.1(2) is not being relied upon.

7. **Omitted Information.**

No information has been omitted on the basis that it is confidential information.

8. **Executive Officer.**

Mr. Galen McNamara, President and CEO at (647) 463-0962.

9. **Date of Report.**

DATED at Toronto, Ontario, this 12th day of August, 2011.

“Galen McNamara” (signed)
Galen McNamara, President and CEO

SCHEDULE "A"

WABI EXPLORATION INC.
130 Adelaide Street West, Suite 1010
Toronto, Ontario M5H 3P5

PRESS RELEASE

FOR IMMEDIATE RELEASE
August 12, 2011
Toronto, Ontario

**WABI EXPLORATION INC. ANNOUNCES LISTING ON
THE CANADIAN NATIONAL STOCK EXCHANGE**

Wabi Exploration Inc. ("Wabi")(CNSX: WAB) is pleased to announce that its common shares commenced trading on the Canadian National Stock Exchange effective Thursday, August 11, 2011. The common shares trade under the symbol "WAB".

Wabi also raised \$65,000 in connection with the listing by way of a convertible promissory note. The promissory note bears interest at 1% per annum calculated annually. The holder also has the right, at its option, at any time prior to repayment, to convert the whole or any part of the indebtedness owing under the promissory note into fully paid and non-assessable common shares of Wabi at a conversion price of \$0.05 per share.

Wabi is a junior mining exploration and development company engaged in the acquisition, exploration and development of mineral prospects in Canada. Line cutting and ground geophysics have commenced on Wabi's 100% owned gold-base metal Elbow Lake Property located roughly 60 kilometres east of the mining community of Flin Flon, Manitoba.

For further information please contact:
Galen McNamara, President and CEO
Tel: (647) 463-0962
