

WABI EXPLORATION INC. ANNOUNCES RESIGNATION OF OFFICER AND DIRECTOR

Toronto, Ontario – Canada, April 17, 2012 – Wabi Exploration Inc. ("Wabi" or the "Company") (CNSX: "WAB") announces that Mr. McNamara has resigned as an officer of the Company and Mr. Henriksen has resigned from the Board effective immediately.

The Board of Directors and Management would like to thank Messrs McNamara and Henriksen for their contributions to the Company and wish them success in their future endeavours.

About Wabi Exploration

Wabi Exploration Inc. is a junior mineral exploration company focused on discovering gold in stable jurisdictions. The company owns a 100% interest in the Elbow Lake Property, a 26 square km grassroots exploration property with multiple often high-grade gold occurrences, many of which have never been tested at significant depth. The property has never been subjected to modern exploration techniques.

For more information please contact:

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