

Pegasus Filing of Interim Financial Statements Q1 2024 Ended December 31, 2024

Vancouver April 16, 2025 – Pegasus Mercantile Inc. (CSE: LOAN) (OTC: XTCYF) ("the "Company") is pleased to announce that today it has filed Interim Financials Statements for the 3-month period ended December 31, 2024, and the corresponding Management Discussion & Analysis on SEDAR. The Filings are available on SEDAR+ as well as the CSE website.

These fillings should allow the Company to lift the previously disclosed Management Cease Trade Order ("MCTO"), initially announced on January 29, 2025, in respect of the Annual Financial Statements which were filed April 14, 2025 for the Year Ended September 30, 2024, and the interim Financial Statements and corresponding Management's Discussion and Analysis for the period ended December 31, 2024, including the related Chief Executive Officer and Chief Financial Officer certifications (collectively, the "Financial Documents").

Pegasus confirms that, other than as disclosed in prior press releases and material change reports, there have been no material business developments other than the posting of the annual financials today.

About Pegasus Mercantile Inc.:

Pegasus is a prospect generator that provides high growth companies with technology, financial, operational, and management assistance in the fast growing market for global wellness products and novel consumer goods and services.

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