



Pegasus Filing of Annual Financial Statements for Year Ended September 30, 2024

Vancouver April 14, 2025 – Pegasus Mercantile Inc. (CSE: LOAN) (OTC: XTCYF) (“the “Company”) is pleased to announce that today it has filed its annual financial statements in respect of its year ended September 30, 2024, its management discussion and analysis relating to its annual financial statements, and the CEO and CFO certifications (collectively, the "**Required Documents**"). The Filings are available on SEDAR+ as well as the CSE website.

As previously announced, the Company is under a voluntary management cease trade order ("MCTO") for failure to file its annual financials and the required documents and it will remain in default until it completes the filing of its Q1 Interim Financial statements for the period ended December 31, 2024 along with the management discussion and analysis, and the interim CEO and CFO certifications. The Company will be filing its Q1 by April 17, 2025.

The Company intends to satisfy the provisions of the alternative information guidelines in accordance with National Policy 12-203 - *Management Cease Trade Orders* ("NP 12-203") by issuing default status reports in the form of news releases until the situation is satisfactorily rectified.

Pegasus confirms that, other than as disclosed in prior press releases and material change reports, there have been no material business developments other than the posting of the annual financials today.

About Pegasus Mercantile Inc.:

Pegasus is a prospect generator that provides high growth companies with technology, financial, operational, and management assistance in the fast growing market for global wellness products and novel consumer goods and services.

For information visit website: www.pegasusmercantile.com

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looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward- looking information contained herein.