



## SOLO BEVERAGE BECOMES PORTFOLIO CLIENT OF PEGASUS

**Vancouver: January 14, 2024 – Pegasus Mercantile Inc. (formerly Xtacy Therapeutics Corp.) (CSE: LOAN) (Frankfurt: TT5) (OTC: XTCYF) (“the Company)** is pleased to announce that it has signed a promissory note with Solo Beverage Company Inc. (“Solo”)

### **The Company**

The Solo Beverage company through its recent acquisition of The Classics will manufacture ready-to-drink alcoholic and non-alcoholic beverages, as well as natural and organic functional beverages. Based in Vancouver, British Columbia, The Classics mission is to make great tasting beverages without sacrificing quality. To create a world of beverages with integrity and transparency — with no limits on taste, quality, geography or imagination. Pegasus’ team is looking forward to help launch The Classics to the USA, as well as to Europe and South America.

### **The Investment**

Pegasus and Solo signed a 2 year term convertible secured promissory note on January 14<sup>th</sup> 2025 for CDN\$2,000,000 at an annual interest rate of 12%. The Note may be converted at Pegasus’ discretion at any time during the term and the Company has a right of first refusal to provide financing to Solo upon the same business terms as are being offered to Solo by any other funders. Solo will afford Pegasus stock warrants in its common stock equivalent to twenty percent (20%) of the amount of the Note based upon their current valuation as of the effective date which is stipulated to be CDN \$3,000,000.

### **About Pegasus Mercantile:**

Pegasus is a prospect generator that provides high growth companies with financial, operational, and management assistance in the fast growing market for consumer products . The focus of the Company has been on global wellness and healthcare-related target companies.

### **For further information visit website:**

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*Further information about the Company is available on [www.SEDARplus.com](http://www.SEDARplus.com) under the Company’s profile.*

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