

Argo's December 2024 Oil Production

Toronto, Ontario--(Newsfile Corp. - February 5, 2025) - Argo Gold Inc's. (CSE: ARQ) (OTC Pink: ARBTF) (XFRA: A2ASDS) (XSTU: A2ASDS) (XBER: A2ASDS) ("**Argo**" or the "**Company**") December 2024 oil production was a total of 3,321 barrels for the month, averaging 107 barrels per day. Oil prices averaged CDN\$72 per barrel and Argo's December oil revenue was \$238,223 and net operating cash flow was \$154,781.

December 2024	Oil Production	Argo's interest	Argo's Oil Revenue	Argo's net operating cash flow
Lindbergh 1 (37.5% interest)	106 bbl/day	40 bbl/day	\$88,314	\$58,944
Lloyd 1 (18.75% interest)	158 bbl/day	30 bbl/day	\$66,242	\$43,512
Lindbergh 2 (37.5% interest)	51 bbl/day	19 bbl/day	\$42,760	\$26,905
Lloyd 2 (18.75% interest)	9 bbl/day	1 bbl/day	\$3,838	332
Lindbergh 3 (18.75% interest)	90 bbl/day	17 bbl/day	\$37,069	\$25,088
December 2024 Total		107 bbl/day	\$238,223	\$154,781

Argo's January oil production was approximately 3,554 barrels averaging 115 barrels per day.

About Argo Gold

Argo Gold is a Canadian mineral exploration and development company, and an oil producer. Information on Argo Gold can be obtained from SEDAR at www.sedarplus.ca and on Argo Gold's website at www.argogold.com. Argo Gold is listed on the Canadian Securities Exchange (www.thecse.com) CSE: **ARQ** as well as OTC: **ARBTF** and XFRA, XSTU, XBER: **A2ASDS**.

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