

BLACKHAWK GROWTH CORP

NEWS RELEASE

BLACKHAWK UPDATE

Vancouver, British Columbia – March 13, 2025 – Blackhawk Growth Corp. (CSE:BLR; Frankfurt:0JJ) (the “Company” or “Blackhawk”), wishes to advise that the outstanding loan of CDN\$2,207,500 to Riverfort Global Opportunities PCC Limited (“**Rivefort**”) has been amended and novated.

The terms of the loan have been amended with an extension of 3 years with Riverfort receiving a one-time cash payment (“**Amendment Fee**”) of CDN \$250,000 (or CDN \$350,000 in shares in Blackhawk) at the same price and time when the Company completes a transaction or financing. Should the Company opt to pay the fee in shares, Riverfort shareholding should not exceed 9.99%. If this threshold is breached the balance of the fee is payable in cash. The Company will also issue 30 million Warrants with an exercise price of \$0.05 with 3-year expiry to Riverfort.

The Company is also pleased to announce that Riverfort has novated the \$2,207,500 loan (excluding the Amendment Fee and Warrants payable to Riverfort) to Shape Capital, a non-related party. The loan can be converted at the same price and time when the Company completes a transaction or financing or prior to a transaction at the higher of \$0.05 and 20 day VWAP. Shape Capital is an investment and advisory firm based in Melbourne, Australia and led by Anoosh Manzoori. Shape Capital has extensive experience in the capital markets in Australia and Canada. Shape Capital will also work closely with Blackhawk, on a no fee basis, to facilitate a turnaround strategy for the Company.

Justin Hanka, CEO, said “We are pleased with the amended loan agreement and for its novation to Shape Capital. We now have a path forward to implement our growth strategy to provide value to our shareholders.”

About Blackhawk Growth

Blackhawk is an investment holding company looking to create substantial value for its shareholders through the acquisition and development of high growth companies.

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Cautionary Note Regarding Forward-Looking Statement

All statements in this press release, other than statements of historical fact, are “forward-looking information” with respect to the Company within the meaning of applicable securities laws. The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited to those identified and reported in the Company’s public filings under the Company’s SEDAR+ profile at www.sedarplus.ca. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.