

Canadian Nexus Team Ventures Corporate Update

Vancouver, British Columbia– December 6th, 2024 – Canadian Nexus Team Ventures Corp., (“TEAM” or the “Company”) (CSE: TEAM) announces a private placement along with a corporate update.

Canadian Nexus Team is pleased to announce a private placement of 2,700,000 units at \$0.075 per unit for proceeds of \$202,500. Each unit will consist of one common share and one half of one whole 18-month warrant exercisable at \$0.15 subject to an acceleration provision, which is triggered if at any time the Corporation’s common shares have a closing price of \$0.25 per share for a period of 10 consecutive trading days. The private placement is fully subscribed and expects to close within the next 10 business days subject to Exchange approval.

The Company also announces the sale of two unconsolidated wholly owned subsidiaries, CNV Mining Holdings Corp. and Polar Bear Universal Media Inc. to arm’s length purchasers for a nominal amount as the value of both Companies has been written down to \$Nil as of December 31, 2023.

The Company is issuing 400,000 shares at a deemed price of \$0.08 per share to settle \$30,000 of debt to an arm’s length consultant. The Settlement Shares will be subject to a statutory four month and one day hold period pursuant to applicable securities laws. The Debt Settlement Transaction is subject to final approval by the Canadian Securities Exchange.

The Company is retaining Mr. David Pope to enhance its business development team. Mr. Pope is a creative entrepreneur with a Bachelor of Science degree from the University of Utah along with a Post Graduate Certificate from the University of London in Maritime and International Law. The Company will issue him 300,000 stock options which are exercisable for a period of five (5) years at an exercise price of \$0.55 per option. Upon engaging Mr. Pope, US\$25,000 will be payable to him or his Company.

“We remain focused on our share structure, future growth and bottom line and appreciate the support of our shareholders. As we prepare the company for a fresh start, we welcome new shareholders and interested parties to follow future news releases as we anticipate a revitalized focus in the near future”, commented Scott Young, Chief Executive Officer.

About Canadian Nexus Team Ventures Corp.

Canadian Nexus Team Ventures Corp. (CSE: TEAM) is an investment issuer that actively invests in a diversified portfolio of early-stage to mid-level companies and projects with a focus on the Uranium and Artificial Intelligence sectors. Canadian Nexus leverages its network of operators and global thought leaders to provide investors with a unique multi-opportunity portfolio.

Contact:

Scott Young, CEO

Email: Scott@CanadianNexus.com

Forward-Looking Statements:

This news release includes certain forward-looking statements and forward-looking information (collectively, “forward-looking statements”) within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein including, without limitation, statements about timing, future projects and future revenues are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Often, but not always, forward-looking information can be identified by words such as “pro forma”, “plans”, “expects”, “will”, “may”, “should”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, “believes”, “potential” or variations of such words including negative variations thereof, and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. Forward-looking statements involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance, or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks and other factors include, among others, statements as to the anticipated business plans and timing of future activities of the Company and its wholly-owned subsidiaries, including the ability of the Company to obtain sufficient financing to fund its business activities and plans, delays in obtaining regulatory approvals (including of the Canadian Securities Exchange), changes in laws, regulations, and policies affecting the Company’s operations and the Company’s limited operating history.

Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to update any of the forward-looking statements in this presentation or incorporated by reference herein, except as otherwise required by law.

The Canadian Securities Exchange has not approved nor disapproved the contents of this news release.