



## GOLDEN CARIBOO RESOURCES LTD.

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### Golden Cariboo Provides Q1 Quesnelle Gold Quartz Exploration Update

March 25, 2025

Vancouver, Canada – Golden Cariboo Resources Ltd. (the “Company”) (CSE:GCC) (OTC:GCCFF) (WKN:A402CQ) (FSE:3TZ) wishes to announce that a report is being prepared for all exploration activities conducted between the autumn of 2022 through to the end of 2024 at its Quesnelle Gold Quartz Mine property (the “Property”), located approximately 4 kilometers (2.5 miles) northeast of Hixon, central British Columbia, Canada.

Company geologists are working diligently to complete the validation of all surface and drill hole data in preparation to file an exploration and development work report on the Property, including on the most recently staked 90,989 hectare (224,052 acre) mineral claim group as identified in the [December 17, 2024 News Release](#). Micromine Origin software is a powerful tool utilized by Golden Cariboo’s team to integrate, validate and visualize the geological data presented in the report and will also contribute to the Company’s 2025 exploration program by delivering quality data that enhances targeting capabilities.

Allowable exploration and development work will be recorded in the BC Mineral Titles Online system in two transactions, one for the exploration conducted prior to the 2024 staking, and the second for the balance of 2024 exploration conducted since staking. The related assessment report will be filed with the BC Mineral Titles Branch at that time.

Preparations are in progress to commence the drill program which was anticipated to begin earlier in the year ([January 14, 2025 News Release](#)). With maintenance of heavy equipment now completed and improvements to the offsite camp facilities also made, Golden Cariboo’s team are well prepared to commence the 2025 exploration program.

#### **About Golden Cariboo Resources Ltd.**

Golden Cariboo Resources Ltd. is rediscovering the Cariboo Gold Rush by proceeding with highly targeted drilling and trenching programs on its Quesnelle Gold Quartz Mine property which is bordered by Osisko Development (NSE:ODV/TSXV:ODV), partly intertwined with them at the north end of the Cariboo Gold Project, and located along favorable corridor adjacent the Spanish and Eureka thrust faults over a 94,899 hectare (234,501 acre) area. Historically, over 101 placer gold creeks on the 90-kilometer (56 mile) trend from the Cariboo Hudson mine north to the Quesnelle Gold Quartz Mine property have recorded production and successful placer mining continues to this day.

Golden Cariboo’s Quesnelle Gold Quartz Mine property is 4 kilometers (2.5 miles) northeast of, and road accessible from, Hixon in central British Columbia. The Project includes the Quesnelle Quartz gold-silver deposit, which was discovered in 1865 in conjunction with placer mining activities. Hixon Creek, which dissects the old hardrock mine workings, is a placer gold producing creek which has seen small-scale placer production since the mid-1860s.

For further information please contact:

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*This news release contains statements which constitute “forward-looking information” within the meaning of applicable securities laws, including statements regarding the plans, intentions, beliefs and current expectations of the Company with respect to future business activities and plans of the Company. Forward-looking information is often identified by the words “may”, “would”, “could”, “should”, “will”, “intend”, “plan”, “anticipate”, “believe”, “estimate”, “expect” or similar expressions and includes information regarding: the expectation that the Company will receive all necessary exemptions and approvals to complete the Offering; the expectation that the Company will complete the Offering on the terms disclosed, or at all; the expectation that the proceeds will be used for property exploration and for general working capital; the Company’s exploration plans with respect to its Quesnelle Gold Quartz Mine property; and the anticipated participation of the insider in the Offering.*

*Such forward-looking statements are based on a number of assumptions of management, including, without limitation, that the Company will receive all necessary exemptions and approvals to complete the Offering; that the Company will complete the Offering on the terms disclosed, or at all; that the proceeds will be used for property exploration and for general working capital; that the Company will have the resources required to proceed with its exploration plans; that the Company will not run into regulatory or other barriers in carrying out its business plans; that the insider will participate in the Offering, on the terms and conditions and in the amount currently expected by management; and that the Company will be able to rely on the exemption from the formal valuation and minority shareholder approval requirements on the basis anticipated.*

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