



GOLDEN CARIBOO RESOURCES LTD.

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Golden Cariboo Identifies Significant Gold Anomalies Beyond the Halo Zone

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Vancouver, Canada – Golden Cariboo Resources Ltd. (the “Company”) (CSE:GCC) (OTC:GCCFF) (WKN:A402CQ) (FSE:3TZ) announces that two significantly sized gold in MMI soil anomalies have been identified north of the currently known extent of the Halo zone, beyond the previous drill campaign at the Quesnelle Gold Quartz Mine property (the ‘Property’), located about 4 kilometers (2.5 miles) northeast of Hixon, central British Columbia, Canada.

David Mark, P.Geo., has provided an additional memo to the Company, following up on the details reported in [News Release dated January 21, 2025](#). Detailed analysis of the MMI soil data, which covers an area of about 1.7 km x 0.5 km (1.1 miles x 0.3 miles) and located generally between Hixon Creek and Buckley Creek, “has revealed gold anomalies that have been shown to correlate with known gold mineralization of the trenching and diamond drilling program. This therefore shows that MMI is invaluable in outlining gold targets within the Quesnelle Gold Quartz Mine property. As such, it has revealed numerous gold anomalies throughout the MMI survey area that are new targets for future exploration. Two of the strongest targets are as follows:

1. A gold anomaly within the northern part of the survey area at its eastern edge. This anomaly is the strongest on the property and has dimensions of 240 meters (787 feet) northerly by at least 135 meters (443 feet) easterly with it being open to the east. This southernmost edge of this gold anomaly is located 260 meters (853 feet) north of the collar of drill hole QGQ24-20.
2. A gold-copper-silver anomalous zone with additional anomalous values in arsenic, cadmium, cobalt, molybdenum, lead, antimony, and zinc. It is located at the northern end of the survey area and its dimensions cover an area of at least 200 meters (656 feet) northerly by 500 meters (1640 feet) easterly with it being open to the north, west, and east. This southernmost edge of this anomaly is located 600 meters (1969 feet) north of the collar of drill hole QGQ24-20.”

These two significant anomalies are of strong exploration interest and, as recommended by David Mark, P.Geo., the Company will expand trenching and drilling activities to target these two northerly zones of the Property within the 2025 exploration season.

The technical information in this news release has been reviewed by David Mark, P.Geo., a qualified person with respect to NI 43-101.

About Golden Cariboo Resources Ltd.

Golden Cariboo Resources Ltd. is rediscovering the Cariboo Gold Rush by proceeding with highly targeted drilling and trenching programs on its Quesnelle Gold Quartz Mine property which is almost fully encircled on 3 of 4 sides by Osisko Development (NSE:ODV/TSXV:ODV), partly intertwined with them at the north end of the Cariboo Gold Project, and located along favorable corridor adjacent the Spanish and Eureka thrust faults over a 94,899 hectare (234,501 acre) area. Historically, over 101 placer gold creeks on the 90 kilometer (56 mile) trend from the Cariboo Hudson mine north to the Quesnelle Gold Quartz Mine property have recorded production and successful placer mining continues to this day.

Golden Cariboo's Quesnelle Gold Quartz Mine property is 4 kilometers (2.5 miles) northeast of, and road accessible from, Hixon in central British Columbia. The Project includes the Quesnelle Quartz gold-silver deposit, which was discovered in 1865 in conjunction with placer mining activities. Hixon Creek, which dissects the old hardrock mine workings, is a placer gold producing creek which has seen small-scale placer production since the mid-1860s.

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This news release contains statements which constitute "forward-looking information" within the meaning of applicable securities laws, including statements regarding the plans, intentions, beliefs and current expectations of the Company with respect to future business activities and plans of the Company. Forward-looking information is often identified by the words "may", "would", "could", "should", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" or similar expressions and includes information regarding: the expectation that the Company will receive all necessary exemptions and approvals to complete the Offering; the expectation that the Company will complete the Offering on the terms disclosed, or at all; the expectation that the proceeds will be used for property exploration and for general working capital; the Company's exploration plans with respect to its Quesnelle Gold Quartz Mine property; and the anticipated participation of the insider in the Offering.

Such forward-looking statements are based on a number of assumptions of management, including, without limitation, that the Company will receive all necessary exemptions and approvals to complete the Offering; that the Company will complete the Offering on the terms disclosed, or at all; that the proceeds will be used for property exploration and for general working capital; that the Company will have the resources required to proceed with its exploration plans; that the Company will not run into regulatory or other barriers in carrying out its business plans; that the insider will participate in the Offering, on the terms and conditions and in the amount currently expected by management; and that the Company will be able to rely on the exemption from the formal valuation and minority shareholder approval requirements on the basis anticipated.

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The forward-looking statements herein speak only as of the date they were originally made. The Company has no intention and undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.