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Golden Cariboo Intersects 349.36 m (1146.2 ft) of 0.31 g/t gold including 164.97 m (541.2 ft) of 0.44 g/t gold Adjacent to Osisko Development's Property

February 11, 2025

Vancouver, Canada – Golden Cariboo Resources Ltd. (the “Company”) (CSE:GCC) (OTC:GCCFF) (WKN:A402CQ) (FSE:3TZ) wishes to announce a significant extension to the Halo zone in drill hole QGQ24-19, which intersected 349.36 m (1146.2 ft) of 0.31 g/t gold including 164.97 m (541.2 ft) of 0.44 g/t gold from a depth of 7.85 m (25.8 ft), including better grade intercepts returning 11.27 m (37.0 ft) of 1.12 g/t gold and 16.60 m (54.5 ft) of 1.05 g/t gold. These intercepts provide further lateral extension towards the claim boundary with Osisko Development Corp., and the Halo zone remains open to the north and northeast as QGQ24-19 was terminated due to proximity to the claim boundary. See Figure 1 below and on the Company website www.goldencariboo.com.

Drill hole QGQ24-19, set up at an azimuth of 000° and inclination of -45°, was drilled as a 100 m uppercut to drill hole QGQ24-17 with an objective to characterize the vertical continuity and geometry of the Halo zone. Strong continuity of gold mineralization is demonstrated between the two drill holes, while the northern extension of the Halo zone, as now established, gives the zone a northeast-southwest horizontal width of 292 m (as defined by QGQ24-16 and QGQ24-19, see Figure 1 below). In the zone, strong gold grades have been encountered in the southwest portion surrounding the initial discovery, notably in drill hole QGQ24-13 which returned 136.51 m of 1.77 g/t gold. Subsequent drill holes QGQ24-20 and QGQ24-21 have been placed to test for continuity from these earlier drill holes, and as discussed in a [News Release dated November 26, 2024](#), drill hole QGQ24-20 encountered broad zones of quartz veining with visible gold, and assay results are pending.

Golden Cariboo's President and CEO, Frank Callaghan, stated “Drill hole QGQ24-19 delivered another exceptional gold intercept unlike many I have seen in my career before, showcasing again the tremendous scale of the Halo zone. To establish a horizontal width of the zone to be just shy of 300 meters is a remarkable achievement for the project at this stage. This brings us strong confidence as we move forward to further define the Halo zone and explore the remainder of our multi-kilometer gold trend yet to be tested”.

Table 1: Reported gold intercepts for QGQ24-19

Drill hole	From (m)	To (m)	Interval (m)*	Au g/t	Au g/t (capped [^])	Interval (ft)*
QGQ24-19	7.85	357.21	349.36	0.31	0.31	1146.2
including	7.85	172.82	164.97	0.44	0.44	541.2
which includes	7.85	19.12	11.27	1.12	1.11	37.0
and includes	54.35	70.95	16.60	1.05	1.05	54.5
including	119.36	172.82	53.46	0.49	0.49	175.4
including	343.86	357.21	13.35	0.73	0.73	43.8

* Interval widths reported at this point have insufficient data to reliably estimate true width.

[^] Gold grades have been capped at 10 g/t (“grams per tonne”).

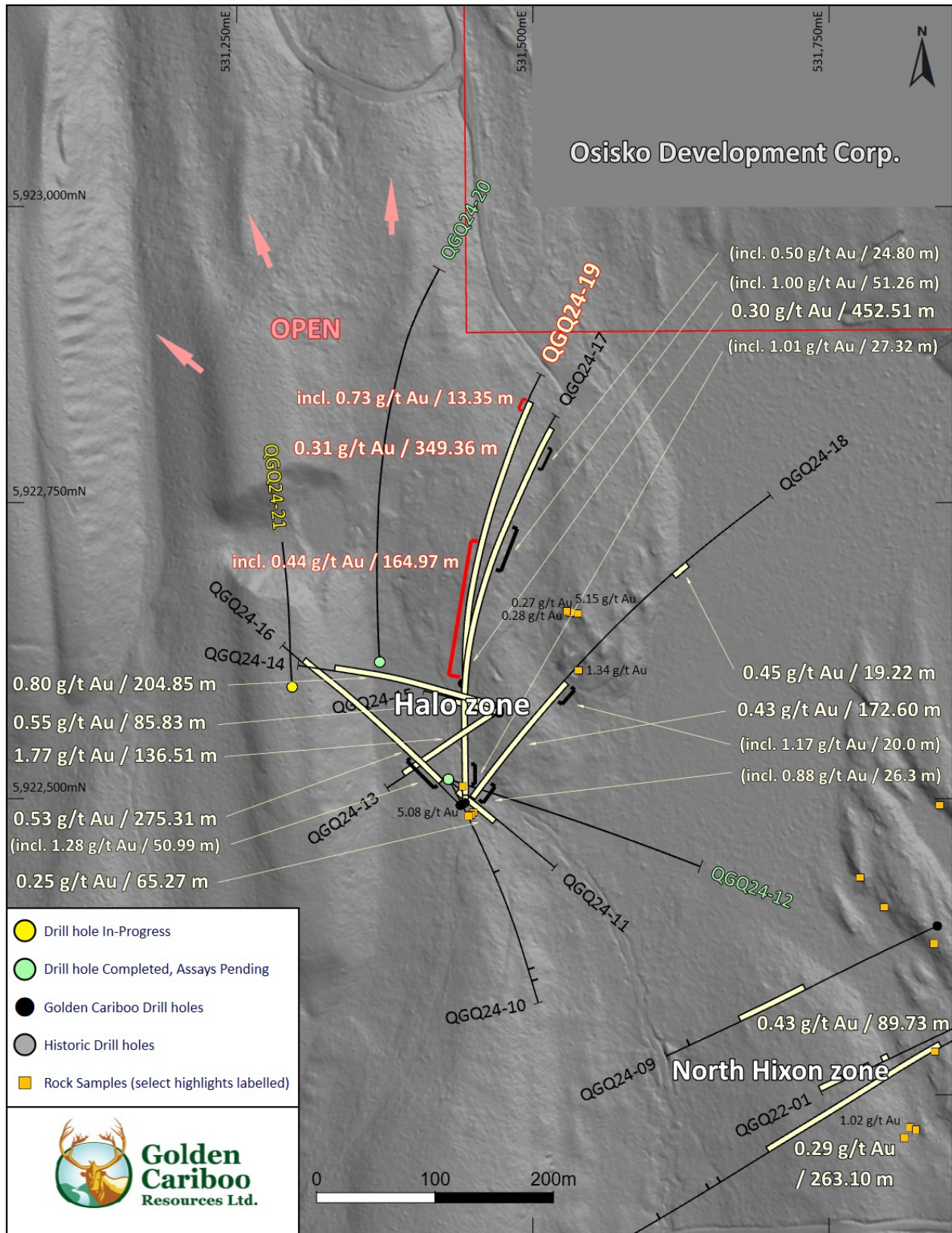


Figure 1: Reported drill intercepts in the Halo and North Hixon zones

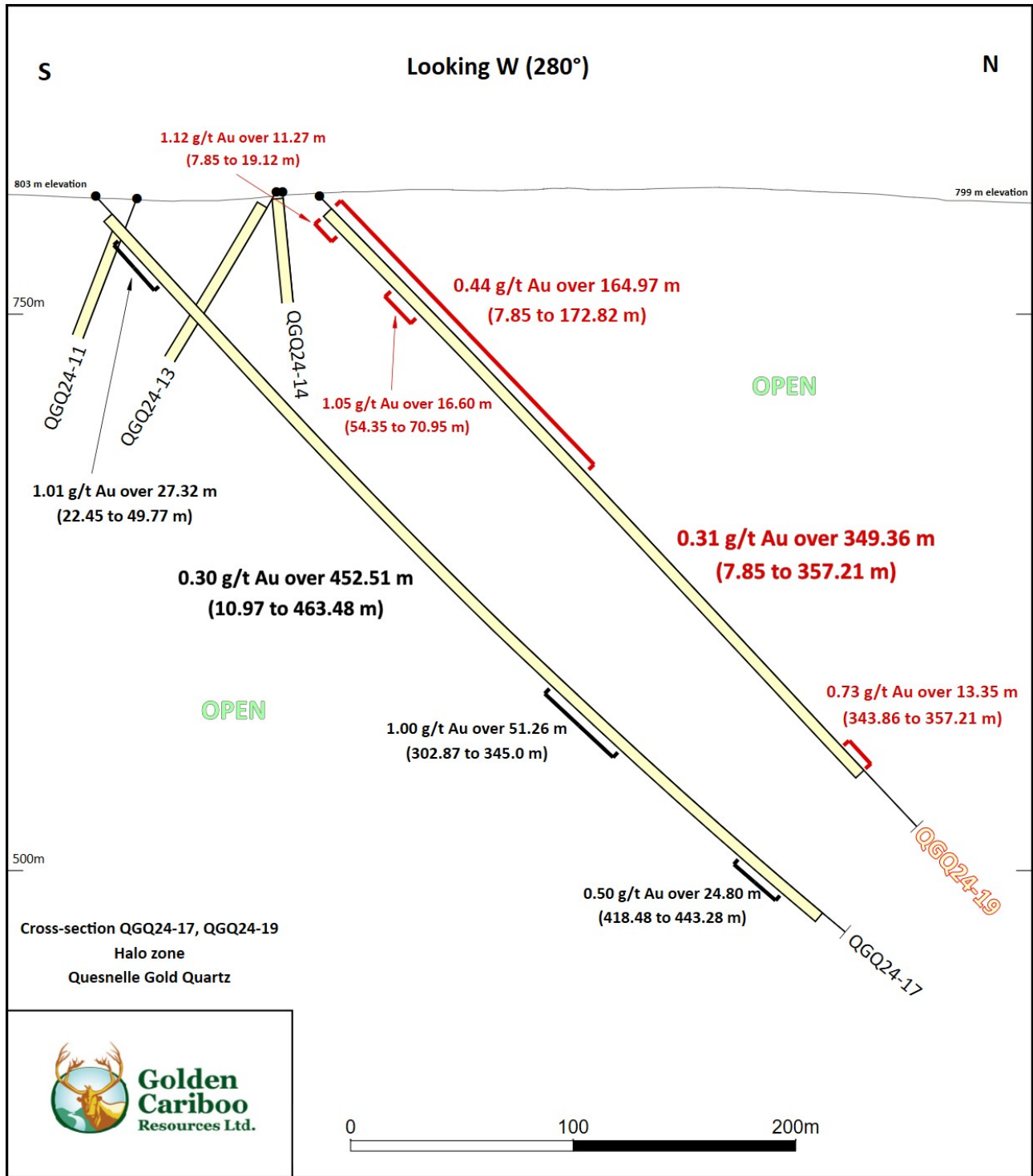


Figure 2: Cross section of drill hole QGQ24-18 in the Halo zone

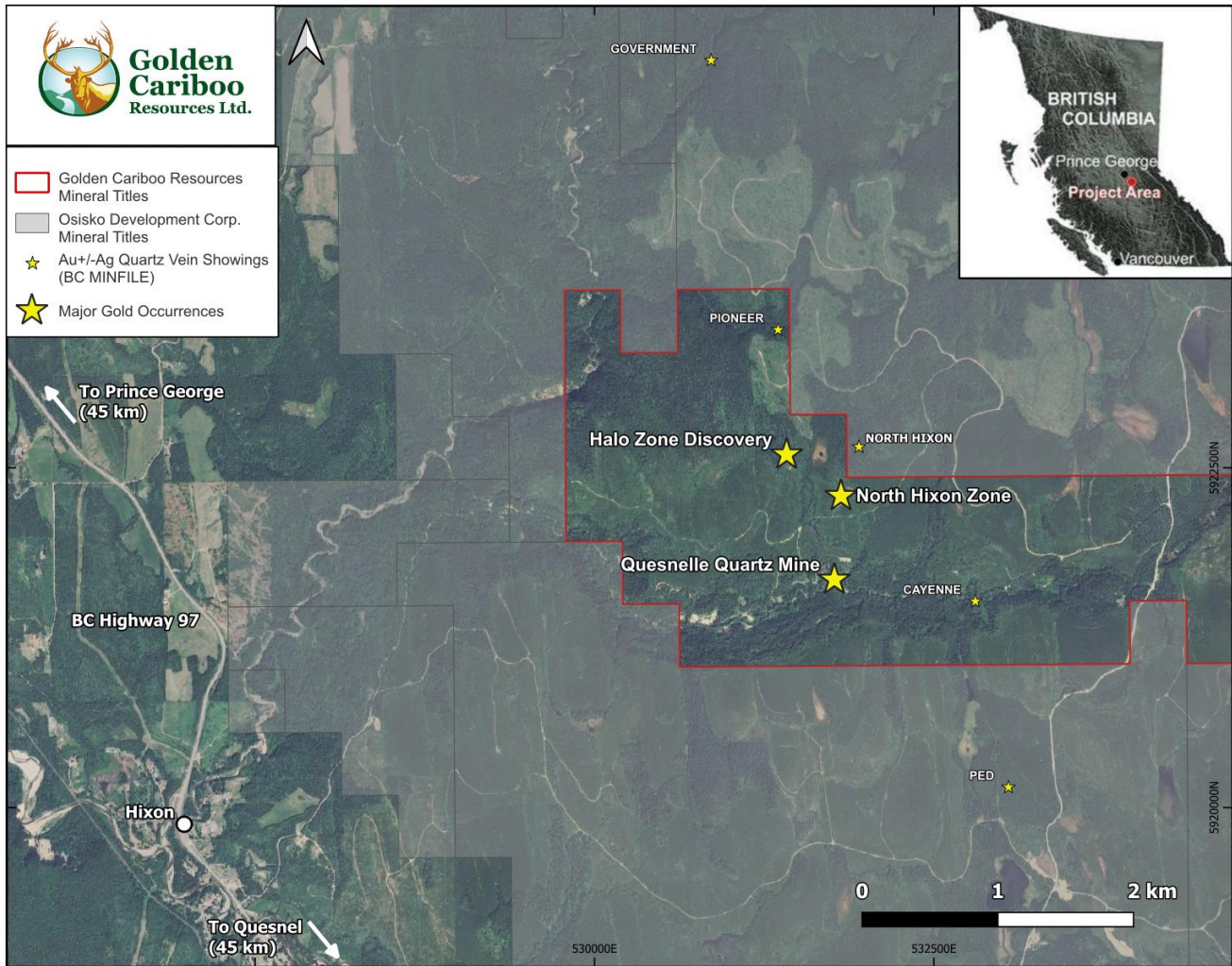


Figure 3: Location of the Halo Zone Discovery and nearby infrastructure

QA/QC samples including blanks, standards and coarse reject duplicates constitute 7% of the total number of samples.

The shipments were sent to the ALS laboratory in North Vancouver (accredited) for laboratory analysis. Assays were crushed by ALS to >70% passing below 2 mm and split using a riffle splitter, and 1 kg splits were pulverized to >85% passing below 75 microns. An aqua regia digest with an inductively coupled plasma atomic emission spectroscopy (ICP-AES) finish was used for 36-element analysis on 0.5 g aliquots. All samples were analyzed for gold content by fire assay with an inductively coupled plasma atomic emission spectroscopy (ICP-AES) finish on 50 g aliquots. Any sample returning >10 g/t Au was reanalysed by fire assay with a gravimetric finish on a 50 g sample (ALS code: Au-GR21). Additionally select samples have been chosen for metallic screening. For metallic screening, a 1 kg pulp was screened to 100 microns. The entire oversize fraction and duplicate 50 g assays on the undersize fraction were completed.

The technical information in this news release has been reviewed by Jean Pautler, P.Geo., a qualified person with respect to NI 43-101.

About Golden Cariboo Resources Ltd.

Golden Cariboo Resources Ltd. is rediscovering the Cariboo Gold Rush by proceeding with highly targeted drilling and trenching programs on its Quesnelle Gold Quartz Mine property, which is bordered by Osisko Development Corp. (NSE:ODV/TSXV:ODV) and partly intertwined at the north end of the Cariboo Gold Project, and located along a favorable corridor adjacent to the Spanish and Eureka thrust faults over a 95,122 hectare (235,150 acre) area. Historically, over 101 placer gold creeks on the 90 km trend from the Cariboo Hudson mine north to the Quesnelle Gold Quartz Mine property have recorded production and successful placer mining continues to this day.

Golden Cariboo's Quesnelle Gold Quartz Mine property is 4 km northeast of, and road accessible from, Hixon in central British Columbia. The Project includes the Quesnelle Quartz gold-silver deposit, which was discovered in 1865 in conjunction with placer mining activities. Hixon Creek, which dissects the old workings, is a placer creek which has seen small-scale placer production since the mid 1860s.

For further information please contact:

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VISIT OUR WEBSITE FOR MORE DETAILS

www.goldencariboo.com

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This news release contains statements which constitute "forward-looking information" within the meaning of applicable securities laws, including statements regarding the plans, intentions, beliefs and current expectations of the Company with respect to future business activities and plans of the Company. Forward-looking information is often identified by the words "may", "would", "could", "should", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" or similar expressions and includes information regarding; the expectation that the Company will receive all necessary exemptions and approvals to complete the Offering; the expectation that the Company will complete the Offering on the terms disclosed, or at all; the expectation that the proceeds will be used for property exploration and for general working capital; the Company's exploration plans with respect to its Quesnelle Gold Quartz Mine property; and the anticipated participation of the insider in the Offering.

Such forward-looking statements are based on a number of assumptions of management, including, without limitation, that the Company will receive all necessary exemptions and approvals to complete the Offering; that the Company will complete the Offering on the terms disclosed, or at all; that the proceeds will be used for property exploration and for general working capital; that the Company will have the resources required to proceed with its exploration plans; that the Company will not run into regulatory or other barriers in carrying out its business plans; that the insider will participate in the Offering, on the terms and conditions and in the amount currently expected by management; and that the Company will be able to rely on the exemption from the formal valuation and minority shareholder approval requirements on the basis anticipated.

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