



## GOLDEN CARIBOO RESOURCES LTD.

1100 - 1111 MELVILLE ST  
VANCOUVER, B.C. CANADA V6E 3V6  
TELEPHONE: 604-669-6463

### Golden Cariboo Intersects 172.6 m (566.3 ft) of 0.43 g/t gold Near Surface in the Halo Zone

February 4, 2025

Vancouver, Canada – Golden Cariboo Resources Ltd. (the “Company”) (CSE:GCC) (OTC:GCCFF) (WKN:A402CQ) (FSE:3TZ) wishes to announce a significant extension to the Halo zone in drill hole QGQ24-18, which intersected 172.6 m (566.3 ft) of 0.43 g/t gold near surface from a depth of 10.4 m (34.1 ft), including intersections containing 26.3 m (86.3 ft) of 0.88 g/t gold and 20.0 m (65.6 ft) of 1.17 g/t gold. Core recovery in the 26.3 m interval was only 47% (see Table 1 below), which could result in overall lower values due to the loss of mineralized soft sulphide bearing, brecciated, fractured and/or altered intervals. The 172.6 m intersection extends gold mineralization 60 m from the drill hole QGQ24-13 collar (see Figure 1 enclosed and on the Company website [www.goldencariboo.com](http://www.goldencariboo.com)), and extends gold mineralization vertically by 125 m (410.1 ft) below surface, which returned up to 5.15 g/t gold in outcrop (see [News Release dated December 3, 2024](#) and Figure 2 enclosed). A deeper intersection of gold mineralization in QGQ24-18 was also encountered, which returned 19.22 m (63.1 m) of 0.45 g/t gold from 351.66 m (1153.7 ft).

Drill hole QGQ24-18, set up at an azimuth of 035° and inclination of -45°, was the third drill hole completed following the Halo Discovery in holes QGQ24-13 to -15, with an objective to extend mineralization and enhance the understanding of the lithological, structural and vein geometries of the Discovery. Lithological contacts trend southeast with a steep southwest dip, while quartz-carbonate+/-pyrite veins with observed visible gold occur both parallel and oblique to lithological contacts. Subsequent drill holes QGQ24-19 and QGQ24-20 were drilled in a northerly orientation in approximately 100 m step-outs to extend the Halo Discovery, have been previously announced to contain broad zones of quartz veining with visible gold (see [News Release dated November 26, 2024](#)), and assay results are pending.

Golden Cariboo’s President and CEO, Frank Callaghan, stated “Drill hole QGQ24-18 represents another strong follow up to the Discovery made this past summer, and reinforces our growing confidence in the Halo zone’s potential. The broad intercepts of gold mineralization, shallow overburden cover, shallow topography, and location approximately 4 kilometers from a major highway in central BC, demonstrates the exceptional nature of this Discovery.”

Table 1: Reported gold intercepts for QGQ24-18

Drill hole	From (m)	To (m)	Interval (m)*	Au g/t	Au g/t (capped^)	Interval (ft)*
QGQ24-18	10.40	183.00	172.60	0.43	0.42	566.3
<b>including</b>	10.40	36.70	26.30	0.88	0.88	86.3
which includes	10.40	26.21	15.81**	1.45	1.45	51.9
<b>including</b>	163.00	183.00	20.00	1.17	1.17	65.6
QGQ24-18	351.66	370.88	19.22	0.45	0.45	63.1

\* Interval widths reported at this point have insufficient data to reliably estimate true width.

\*\*Core recovery for this interval is 23%.

^ Gold grades have been capped at 10 g/t (“grams per tonne”).

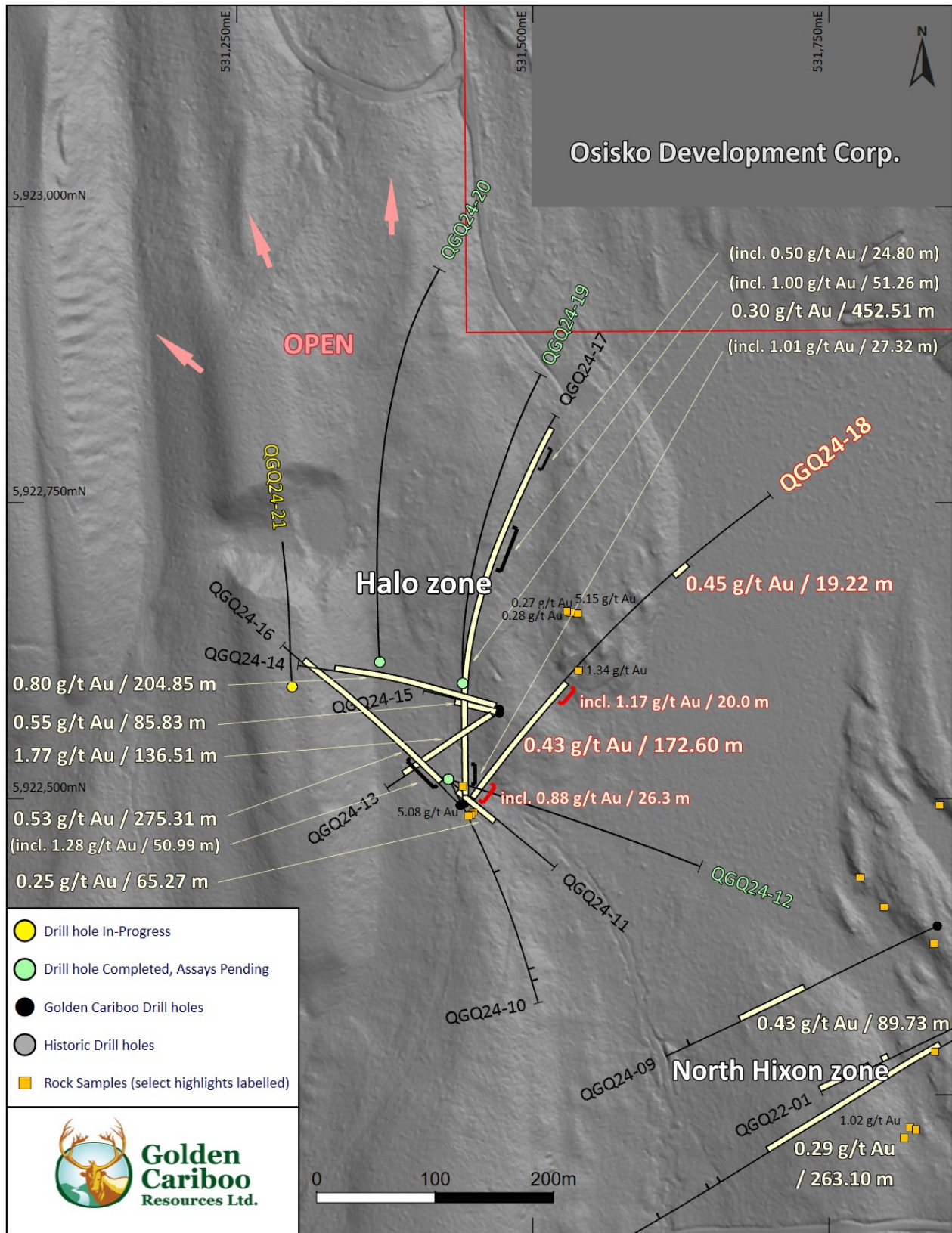


Figure 1: Reported drill intercepts in the Halo and North Hixon zones

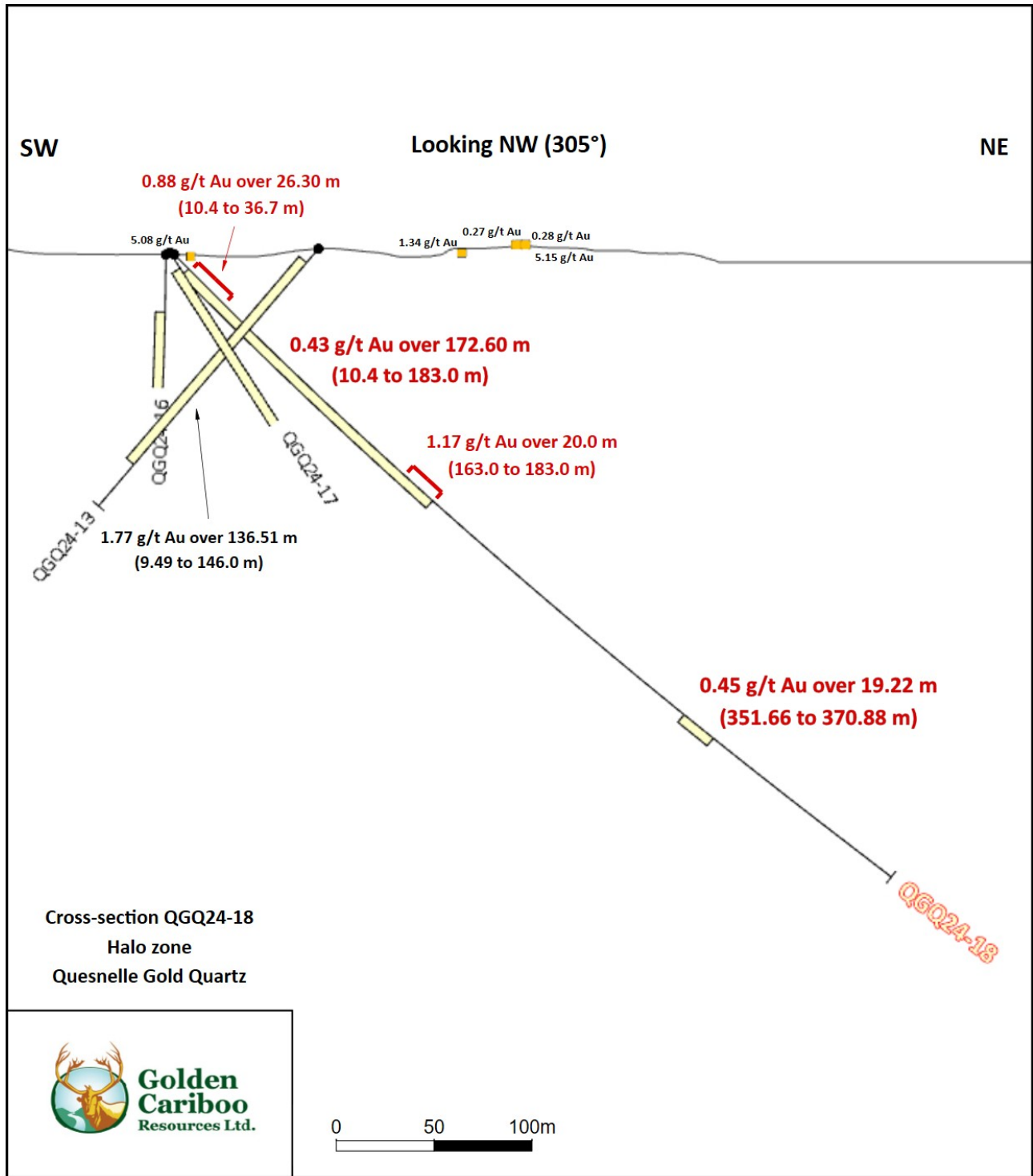


Figure 2: Cross section of drill hole QGQ24-18 in the Halo zone

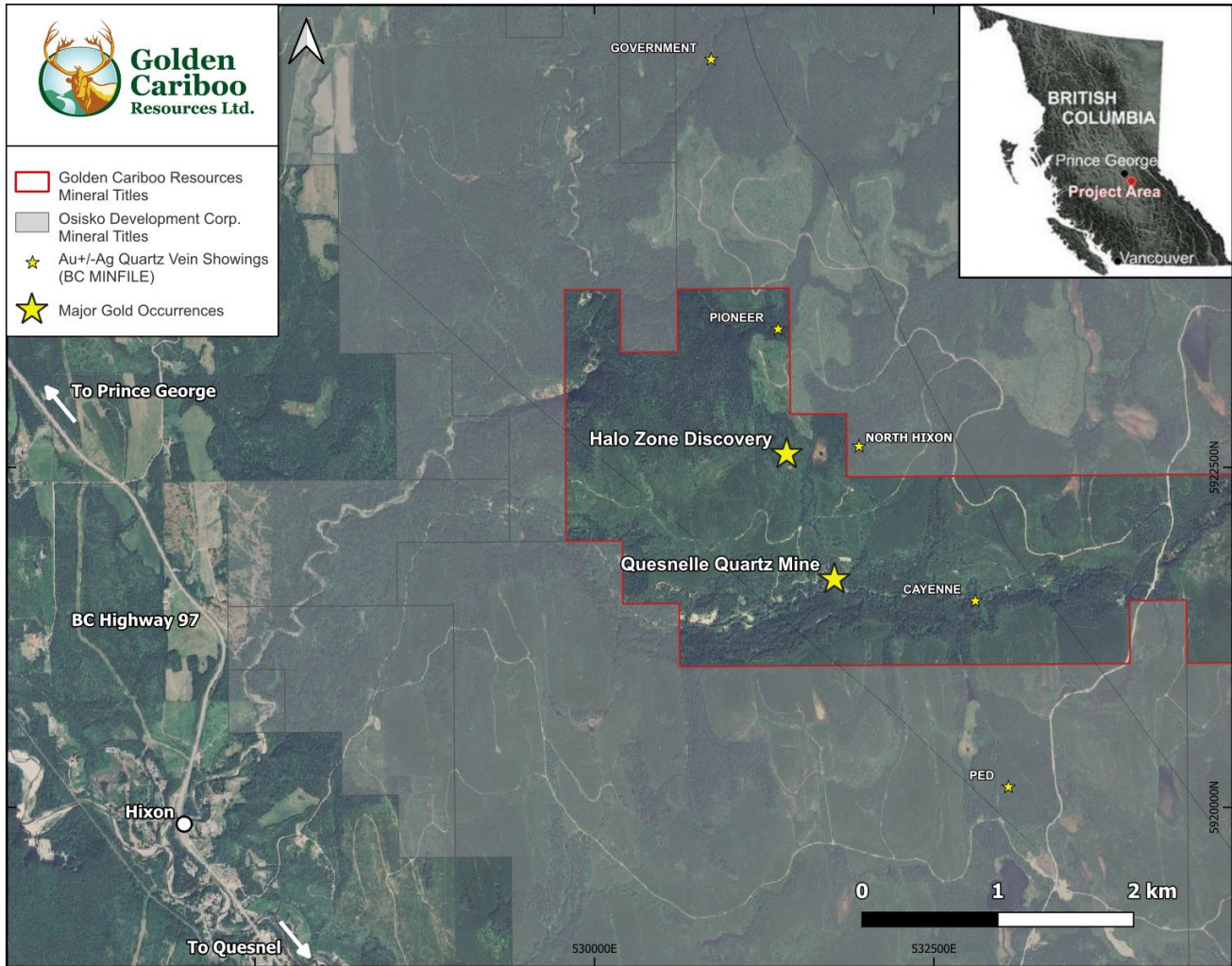


Figure 3: Location of the Halo Zone Discovery and nearby infrastructure

QA/QC samples including blanks, standards and coarse reject duplicates constitute 5% of the total number of samples.

The shipments were sent to the ALS laboratory in North Vancouver (accredited) for laboratory analysis. Assays were crushed by ALS to >70% passing below 2 mm and split using a riffle splitter, and 1 kg splits were pulverized to >85% passing below 75 microns. An aqua regia digest with an inductively coupled plasma atomic emission spectroscopy (ICP-AES) finish was used for 36-element analysis on 0.5 g aliquots. All samples were analyzed for gold content by fire assay with an inductively coupled plasma atomic emission spectroscopy (ICP-AES) finish on 50 g aliquots. Any sample returning >10 g/t Au was reanalysed by fire assay with a gravimetric finish on a 50 g sample (ALS code: Au-GR21). Additionally select samples have been chosen for metallic screening. For metallic screening, a 1 kg pulp was screened to 100 microns. The entire oversize fraction and duplicate 50 g assays on the undersize fraction were completed.

The technical information in this news release has been reviewed by Jean Pautler, P.Geo., a qualified person with respect to NI 43-101.

---

## About Golden Cariboo Resources Ltd.

Golden Cariboo Resources Ltd. is rediscovering the Cariboo Gold Rush by proceeding with highly targeted drilling and trenching programs on its Quesnelle Gold Quartz Mine property, which is bordered by Osisko Development (NSE:ODV/TSXV:ODV) and partly intertwined with them at the north end of the Cariboo Gold Project, and located along favorable corridor adjacent the Spanish and Eureka thrust faults over a 95,122 hectare (235,150 acre) area. Historically, over 101 placer gold creeks on the 90 km trend from the Cariboo Hudson mine north to the Quesnelle Gold Quartz Mine property have recorded production and successful placer mining continues to this day.

Golden Cariboo's Quesnelle Gold Quartz Mine property is 4 km northeast of, and road accessible from, Hixon in central British Columbia. The Project includes the Quesnelle Quartz gold-silver deposit, which was discovered in 1865 in conjunction with placer mining activities. Hixon Creek, which dissects the old workings, is a placer creek which has seen small-scale placer production since the mid 1860s.

For further information please contact:

### **GOLDEN CARIBOO RESOURCES LTD**

*"J. Frank Callaghan"*

**J. Frank Callaghan, President & CEO**

Tel: 604-669-6463



**VISIT OUR WEBSITE FOR MORE DETAILS**

[www.goldencariboo.com](http://www.goldencariboo.com)

**LIKE AND FOLLOW**

[Instagram](#), [Facebook](#), [X \(Twitter\)](#), [LinkedIn](#)

Neither the "CSE" Canadian Securities Exchange nor its Regulation Service Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statements:

*This news release contains statements which constitute "forward-looking information" within the meaning of applicable securities laws, including statements regarding the plans, intentions, beliefs and current expectations of the Company with respect to future business activities and plans of the Company. Forward-looking information is often identified by the words "may", "would", "could", "should", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" or similar expressions and includes information regarding; the expectation that the Company will receive all necessary exemptions and approvals to complete the Offering; the expectation that the Company will complete the Offering on the terms disclosed, or at all; the expectation that the proceeds will be used for property exploration and for general working capital; the Company's exploration plans with respect to its Quesnelle Gold Quartz Mine property; and the anticipated participation of the insider in the Offering.*

*Such forward-looking statements are based on a number of assumptions of management, including, without limitation, that the Company will receive all necessary exemptions and approvals to complete the Offering; that the Company will complete the Offering on the terms disclosed, or at all; that the proceeds will be used for property exploration and for general working capital; that the Company will have the resources required to proceed with its exploration plans; that the Company will not run into regulatory or other barriers in carrying out its business plans; that the insider will participate in the Offering, on the terms and conditions and in the amount currently expected by management; and that the Company will be able to rely on the exemption from the formal valuation and minority shareholder approval requirements on the basis anticipated.*

*Additionally, forward-looking information involve a variety of known and unknown risks, uncertainties and other factors which may cause the actual plans, intentions, activities, results, performance or achievements of the Company to be materially different from any future plans, intentions, activities, results, performance or achievements expressed or implied by such forward-looking statements. Such risks include, without limitation: that the Company will not receive the necessary exemptions and approvals to complete the Offering; that the Company will not complete the Offering on the terms disclosed, or at all; that the Company will be unable to use the proceeds for property exploration and for general working capital; that the Company may incur unanticipated costs; that the Company may not*

---

*have the resources required to pursue its exploration plans; that the Company's operations could be adversely affected by possible future government legislation policies and controls or by changes in applicable laws and regulations; that the insider may not participate in the Offering on the terms and conditions and in the amount currently expected by management, or at all; and that the Company may not be able to rely on the exemption from the formal valuation and minority shareholder approval requirements on the basis currently expected. Such forward-looking information represents management's best judgment based on information currently available. No forward-looking statement can be guaranteed and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information. Neither the Company nor any of its representatives make any representation or warranty, express or implied, as to the accuracy, sufficiency or completeness of the information in this news release. Neither the Company nor any of its representatives shall have any liability whatsoever, under contract, tort, trust or otherwise, to you or any person resulting from the use of the information in this news release by you or any of your representatives or for omissions from the information in this news release.*

*The forward-looking statements herein speak only as of the date they were originally made. The Company has no intention and undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.*