

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**ITEM 1. NAME AND ADDRESS OF COMPANY**

Valdor Technology International Inc. (the "**Company**")  
6th Floor – 905 West Pender Street  
Vancouver, BC V6C 1L6  
Canada

**ITEM 2. DATE OF MATERIAL CHANGE**

February 26, 2025

**ITEM 3. NEWS RELEASE**

A news release announcing the material change was disseminated on February 26, 2025, through The Newswire distribution network and a copy filed on the Company's SEDAR+ profile at [www.sedarplus.ca](http://www.sedarplus.ca).

**ITEM 4. SUMMARY OF MATERIAL CHANGE**

On February 26, 2025, The Company announces that it has closed its previously announced debt settlement agreement to settle an outstanding debt owed to an arm's length creditor totaling \$31,500.

**ITEM 5.1 FULL DESCRIPTION OF MATERIAL CHANGE**

Please see news release attached.

**ITEM 5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTION**

Not applicable.

**ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102**

Not applicable.

**ITEM 7. OMITTED INFORMATION**

Not applicable.

**ITEM 8. EXECUTIVE OFFICER**

Contact: Dorian Banks, Chief Executive Officer & Director  
Telephone: (604) 629-5400

**ITEM 9. DATE OF REPORT**

February 26, 2025



February 26, 2025

CSE: VTI

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## VALDOR ANNOUNCES SUBDIVISION OF SHARES AND CLOSING OF DEBT SETTLEMENT

**Vancouver, B.C.– February 26, 2025** – Valdor Technology International Inc. (“**Valdor**” or the “**Company**”) (CSE: VTI), a provider of advanced fiber optic components, is pleased to announce a two-for-one share split of the Company’s issued and outstanding common shares (the “**Subdivision**”). Shareholder of record of the Company as of the close of business on the record date, March 3, 2025 (the “**Record Date**”), will receive one additional share for each share held on such date.

The Company currently has 66,903,114 issued and outstanding common shares. Upon completion of the Subdivision, there will be approximately 133,806,228 shares issued and outstanding. The Company proposes the Subdivision to increase the liquidity and marketability of its common shares.

The Canadian Securities Exchange (the “**CSE**”) will publish a bulletin confirming the Subdivision for the Company in due course. The Company’s common shares will begin trading on a post-Subdivision basis on Monday, March 3, 2025.

Shareholders do not need to take any action with respect to the Subdivision. As per CSE policy, the Subdivision is being conducted on a "push-out" basis and therefore the Company’s CUSIP number will remain the same. The Company’s transfer agent, Endeavor Trust Corporation, will send holders of common shares as of the Record Date a DRS advice letter in lieu of a share certificate, which will represent the additional shares resulting from the Subdivision.

### **Closing of Debt Settlement**

The Company announces that it has closed its previously announced debt settlement agreement (the “**Settlement Agreement**”) to settle an outstanding debt owed to an arm’s length creditor (the “**Creditor**”) totaling \$31,500 (the “**Debt Settlement**”).

Pursuant to the Settlement Agreement, the Company has issued an aggregate of 351,000 common shares (each a “**Share**”, collectively the “**Shares**”) at a deemed price of \$0.10 per Share. The Shares issued pursuant to the Settlement Agreement are subject to a four month and one day hold period, pursuant to National Instrument 45-106 – *Prospectus Exemptions*.

The board of directors of the Company determined that it was in the best interests of the Company to complete the Debt Settlement in order to preserve the Company's cash for working capital.

### **About Valdor**

Valdor Technology International Inc. has an operating subsidiary company, Valdor Fiber Optics, Inc., headquartered near San Francisco, California which assembles optical fiber components and specializes in the design, manufacture and sale of passive fiber optic equipment.

### **ON BEHALF OF THE BOARD OF DIRECTORS OF VALDOR TECHNOLOGY INTERNATIONAL INC.**

Dorian Banks  
CEO & Director  
604-687-3775

### ***Forward-Looking Statements***

*The information in this news release includes certain information and statements about management's view of future events, expectations, plans, and prospects that constitute forward-looking statements. These statements are based upon assumptions that are subject to risks and uncertainties. Forward-looking statements in this news release include, without limitation, statements respecting: the Subdivision and the timing thereof. Although the Company believes that the expectations reflected in forward-looking statements are reasonable, it can give no assurances that the expectations of any forward-looking statement will prove to be correct. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements, or otherwise.*

*No securities regulatory authority has either approved or disapproved of the contents of this news release.*