

January 30, 2025 CSE: VTI

# Valdor Technology International Inc. Provides Update on Fiber Optic Market and Activities and Announces Debt Settlement

**Vancouver, B.C.** – **January 30, 2025** – Valdor Technology International Inc. ("**Valdor**" or the "**Company**") (CSE: VTI), a provider of advanced fiber optic components, today highlights its strong operational results for the nine months ended September 30, 2024, and its position in the rapidly growing global fiber optic market.

The Company's subsidiary, Valdor Fiber Optics, Inc. ("Valdor Fiber Optics"), headquartered near San Francisco, California, is an optical fiber components company specializing in the design, manufacture, and sale of passive fiber optic components. The Company manufactures its products in California and earns sales revenue by selling the passive fiber optic components via delivery to customers in the United States.

During the nine months ended September 30, 2024, Valdor Fiber Optics generated \$407,951 in revenue from operations, compared to \$199,771 in the same period of 2023, demonstrating significant growth. Direct costs for the nine months ended September 30, 2024 were \$372,427, compared to \$192,220 in the same period in 2023. \*all figures unaudited

"Valdor is a high-technology fiber optic components company specializing in the design and manufacture of fiber optic connectors, enclosures, laser pigtails, and other optical and optoelectronic components," said Dorian Banks, CEO of Valdor. "We produce a full spectrum of high-quality rugged field installable connectors and components in a global market that is experiencing significant growth."

### **Global Fiber Optic Market Growth and FTTx Expansion**

Progress in optical communications is being driven by growth in new applications and services requiring ever-greater bandwidth to satisfy user demand. A significant and growing segment of the industry is the final mile in fiber connection, referred to as FTTx (Fiber to the x), as the industry rolls out fiber to endusers to meet this communication demand. Fiber optic connectors become a critical component to achieving this access.

In the Company's view, the global fiber optic market will experience substantial growth in the coming years, driven by increasing demand for high-speed internet and data connectivity, the rising adoption of

cloud computing and data centers, and the growing need for reliable and secure communication networks.<sup>1</sup>

### **Addressing Security Concerns in the Fiber Optic Industry**

Recent events, such as the fiber optic cable cutting incidents in the North Sea, have highlighted the vulnerability of critical infrastructure and the importance of robust security measures to protect communication networks. Industry experts emphasize the need for increased vigilance and proactive measures to prevent and mitigate such incidents.

"The Baltic Sea undersea cable disruptions in November 2024 starkly exposed the fragility of Europe's critical infrastructure," said a leading threat intelligence expert. "For both military and civilian organizations, the lesson is clear: resilience is paramount. Safeguarding critical infrastructure, including undersea cables, requires a comprehensive like approach that combines advanced technologies with robust risk frameworks."<sup>2</sup>

Valdor is committed to providing innovative and reliable fiber optic solutions that meet the evolving needs of the industry. The Company hopes that its focus on quality, performance, and security will position it as a key player in the global fiber optic market.

#### **Debt Settlement**

The Company also announces it has entered into debt settlement agreements (the "Settlement Agreements") to settle outstanding debts owed to creditors (the "Creditors") totaling \$181,500 (the "Debt Settlement"). Pursuant to the Settlement Agreements, the Company has agreed to issue an aggregate of 981,081 units ("Units") at a deemed price of \$0.185 per Unit. Each Unit will be comprised of one common share in the capital of the Company (a "Common Share") and one common share purchase warrant (a "Warrant"). Each Warrant will be exercisable for one Common Share at a price of \$0.25 per share for a period of two (2) years. All securities issued pursuant to the Settlement Agreements will be subject to a four month and one day hold period, pursuant to National Instrument 45-106 – *Prospectus Exemptions*.

The Debt Settlement includes a director of the Company as to 170,270 Units for consulting services. Such director's transaction is considered to be a "related party transaction" as defined under Multilateral Instrument 61-101 ("MI 61-101"). Such transaction is exempt from the formal valuation and minority shareholder approval requirements of MI 61-101 as the fair market value of the transaction does not exceed 25% of the market capitalization of the Company, as determined in accordance with MI 61-101.

The board of directors of the Company determined that it is in the best interests of the Company to complete the Debt Settlement in order to preserve the Company's cash for working capital.

#### About Valdor Technology International Inc.

Valdor Technology International Inc. is a provider of advanced fiber optic components, specializing in the design, manufacture, and sale of passive fiber optic connectors, enclosures, and other optical components. The company provides high-quality, rugged, and field-installable solutions for a wide range of applications.

<sup>&</sup>lt;sup>1</sup> https://www.futuremarketinsights.com/reports/fiber-to-the-x-market

<sup>&</sup>lt;sup>2</sup> https://thescif.org/the-baltic-sea-cable-cuts-a-wake-up-call-for-nato-and-global-infrastructure-security-66567242bb67

Valdor Technology International Inc. is committed to innovation and delivering cutting-edge fiber optic solutions to meet the growing demands of the global market.

Contact:

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# ON BEHALF OF THE BOARD OF DIRECTORS OF VALDOR TECHNOLOGY INTERNATIONAL INC.

Dorian Banks CEO & Director 604-687-3775

## Forward-Looking Statements

The information in this news release includes certain information and statements about management's view of future events, expectations, plans, and prospects that constitute forward-looking statements. These statements are based upon assumptions that are subject to risks and uncertainties. Forward-looking statements in this news release include, without limitation, statements respecting: the Company's future operations in the fiber optics space and its expectations re: growth in the fiber optics space and the Debt Settlement. Although the Company believes that the expectations reflected in forward-looking statements are reasonable, it can give no assurances that the expectations of any forward-looking statement will prove to be correct. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements, or otherwise.

No securities regulatory authority has either approved or disapproved of the contents of this news release.