

FOR IMMEDIATE RELEASE

Cloud3 Ventures Inc. Investment in the Lif3 Ecosystem extends partnership by announcing a \$99.00 USD Lif3 Ecosystem Web 3 Phone powered by Jambo

Toronto, Ontario – February 11, 2025 – Cloud3 Ventures Inc. ("**Cloud3**" or the "**Company**") (CSE: <u>CLDV</u>) (OTC Pink: <u>CLDVF</u>) (FSE: WQ4). is pleased to announce the next exciting development between LIF3 and Jambo with the unveiling of the Lif3 Phone Jambo V2. Back in November of 2024, Jambo, the leading builder of web3 mobile infrastructure, announced its partnership with <u>Lif3</u>, the revolutionary omni-chain DeFi Layer-1 ecosystem, to offer millions of Jambo phone users in over 120 countries, with easier access to peer-to-peer crypto payments through the Lif3 mobile app.

This move marks another significant milestone in Cloud3's commitment to decentralized technology and infrastructure innovation. There are currently 800,000+ Jambo V2 Phones shipped worldwide.





"LIF3 continues to innovate by bringing a consumer grade web3 phone to the masses. This phone is beautiful and is specifically tailored to be affordable to the end user market. "says **David Nikzad, CEO** of **Cloud3 Ventures Inc**.

"People who are really serious about software should make their own hardware - Alan Kay. We want to bring the best user experience of a web3 ecosystem to the consumer market packaged in a phone that has been optimized for the Lif3 Ecosystem Web3 user experience," **says Managing Director of Quantum Fintech Group, Harry Yeh**. "The Lif3 Phone Jambo v2 is the first iteration of the dream of vertically integrating a web3 DeFi ecosystem with a consumer device. The price point is \$99.00 USD for the phone + shipping and is expected to deliver in the fall / winter of 2025. We announced the initial preview and design of the Lif3 Phone Jambo V2 back in January 2025 this year in Miami and will have a separate announcement when this special edition of the phone will go on sale."

"The integration of Lif3 into the JamboPhone is a game-changer for crypto payments, opening new pathways to economic participation that were previously unimaginable." says **James Zhang, co-founder of Jambo.**

The partnership with Lif3 and Jambo previously announced will feature pre-installed Lif3 apps on all JamboPhones globally, allowing users to get their crypto wallet instantaneously and engage in a host of DeFi features integrated within the Lif3 ecosystem. The initiative also plans to include educational programs to assist new users in navigating the web3 space safely and becoming savvy digital citizens.

The Jambo and Lif3 collaboration not only enhances access to digital technologies but also paves the way for financial inclusion in regions where traditional banking has been out of reach. This initiative directly targets the gap in financial services, aiming to bring the unbanked into the economic fold and ignite economic growth from the ground up. Cloud3 is excited to be a part of this move to making consumer DeFi available to the masses.

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About Cloud3 Ventures Inc.

Cloud3 Ventures is dedicated to advancing the capabilities and adoption of decentralized technologies through strategic investments and operational excellence. Cloud3 Ventures Inc., is committed to building and maintaining critical decentralized infrastructure across multiple blockchain networks.

For more information, contact:

David Nikzad CEO and Co-Founder Telephone: 1-866-395-6989 Email: <u>admin@cloud3.ventures</u> Website: https://cloud3.ventures/ Social Media X

About Lif3

Lif3.com is revolutionizing the blockchain industry with its omni-chain DeFi ecosystem and curated Layer-1 blockchain. The self-custody Lif3 Wallet, available on the <u>App Store</u> and <u>Google Play</u>, empowers users by unlocking the full potential of Web3, transforming consumer DeFi, Gaming, iGaming, music, entertainment, and more. \$LIF3 is currently listed on <u>Bitfinex</u>, <u>Bitmart</u>, and <u>MEXC</u>.

To learn more about lIF3, visit <u>lif3.com</u>. For more information, users can contact: media@lif3.com

<u>Social Media</u>

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About Jambo

Jambo – The Most Globally Distributed DePIN Smartphone. Jambo's vision is to bring emerging markets on-chain through building the largest web3 mobile infrastructure network. Jambo is backed by the best investors globally, including Paradigm, Tiger Global, Pantera, Delphi and more. Jambo is onboarding the next billion users to web3 with the JamboPhone 2, a premiere web3 Android smartphone starting at only \$99 preloaded with the world of web3 at their fingertips. The Jambo Ecosystem is preinstalled on the phone and features web3 mobile games, wallets, payment infrastructure, and more.

Learn more about the latest from Jambo on <u>Twitter/X</u> and purchase your JamboPhone at <u>jambophone.xyz</u>!

Join the Jambo Community and lead web3 adoption with us on <u>Telegram</u>. To learn more about Jambo, visit <u>jambophone.xyz</u>

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About Quantum Fintech Group

Quantum Fintech Group is a private investment group founded in 2020, and is focused on providing superior returns in the alternative asset space focusing specifically on blockchain investments.

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Cautionary Note Regarding Forward-Looking Statements

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties, certain of which are beyond the control of the Company. Forward-looking statements are frequently characterized by words such as "plan", "continue", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur or be achieved and other similar expressions. Forward-looking statements are based on the estimates and opinions of management on the date the statements are made. In the news release, such forward-looking statements include, but are not limited to, statements regarding the Company's performance, business objectives, milestones and the potential outcomes from its development contained therein.

In making the forward-looking statements in this news release, the Company has applied several material assumptions, including without limitation: the Company's ability to comply with all applicable regulations and laws, including environmental, health and safety laws; the success of 4worlds as a metaverse universe and a DAO on the Bitcoin blockchain; the experience of Orthogonal's advisory board to oversee the project; the Company has sufficient working capital for future operating activities; the ability of the Company to achieve its business objectives and

milestones and the anticipated timing of execution; the Company's ability to continue as a going concern; the Company's ability to achieve profitability in the 2025 fiscal year; the Company's ability to obtain additional financing for continued operations on terms acceptable to the Company outlined herein.

The above lists of forward-looking statements and assumptions are not exhaustive. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated or implied by such forward-looking statements due to a number of factors and risks. These include: changes in general economic, business and political conditions, including changes in the financial markets; consents or authorizations required; changes in laws, regulations and policies affecting the Company's operations; currency fluctuations; environmental issues and liabilities; the inability of the Company to obtain additional financing for continued operations on terms acceptable to the Company; the lack of control over the Company's investees; risks relating to investing in the SVS; volatility in the market price of the Company's SVS; dilution of shareholders' holdings; negative operating cash flow; the negative effects of interest rate and exchange rate changes: risks relating to the Company's reliance on key employees: limitations in the liquidity of the SVS; litigation risks; risks with the integration of new businesses and acquisitions; risks related to the Company's status as an "emerging growth company" under the U.S. securities laws; the Company's inability to expand into new business areas and geographic markets; management of growth; the risk of defaulting on existing debt; the Company's inability to continue as a going concern; and the Company's inability to achieve profitability in 2025.